



ODYSSEY
CHARTER SCHOOL, INC.

Board of Directors

Leslie Maloney, *President*
Thomas Cole, *Vice President and Treasurer*
Jessicah Nichols, *Secretary*
Sonja White, *Director*
Amanda Larson, *Director*

Thursday, December 15, 2016, 5:15 p.m.

****Special****

Meeting Minutes

The mission of Odyssey Charter School, working in partnership with the family and the community, is to help each child reach full potential in all areas of life. Our aim is to educate the whole child with the understanding that each person must achieve a balance of intellectual, emotional, physical, moral, and social skills as a foundation for life.

A. OPENING EXERCISES

- Call to Order & Establish Quorum – *The meeting was called to order at 5:15 p.m. Those in attendance were Leslie Maloney, Jessicah Nichols, Thomas Cole and Sonja White.*
- Pledge of Allegiance
- Adoption of the Agenda – *After one additional agenda item (E4) was added to Consent, the agenda was adopted under one motion by Leslie Maloney; seconded by Sonja White.*

B. PUBLIC COMMENT (Members of the public that wish to address the Board must sign-in and will have 3 minutes to speak. The Board will not address the presenter or take action at this time)

C. INFORMATION

1. Eldron Campus HVAC Update – *Notifying the Board that we have hired someone to review reports from the Insurance company who denied the claim on the repair of the HVAC. The ice storage tanks for all 3 to be replaced are \$220K.*
2. Acquisition of Wyoming Drive Facility – *Rich Moreno and David Cohen briefed the Board regarding the negotiations with the bondholder group. There have been delays due to getting all of the information to the bondholders. Letter of Interest revised, but purchase price has not changed, with a good faith deposit \$100K and another deposit of \$320K later on. Wes Bradish is from the underwriting firm of RBC who will be working with Rich Moreno on the financing. If the purchase should not go through school would receive most of deposit back. \$35K is set aside with Odyssey's right to use that deposit for investigations and due diligence. Portion not used would go back to the bondholders. Currently there is a title issue that they are working to resolve. David Cohen is not worried about resolution of this issue. David Cohen read the resolution that is brought before the Board for approval on Action agenda item F1. Rich Moreno discussed the different financing options either through the current lender of Eldron, PNB, \$1.1 million cash requirement down, interest rate risks in 5 years. Tax free bonds with 3 options 1) Financing of Wyoming only non-investment grade \$1.1 mill annually 2) Refinance Eldron and combine with Wyoming \$725k annually or 800 per student 3) Increase bond offering to add a gym to Wyoming at \$2 million. \$1.2 million,*

rates locked in for 30 years. We wanted to make the Board aware that RBC is making a fee from the bondholders not by the school. They do not get compensated until after the bond issue closes.

D. PUBLIC PRESENTATION

- E. CONSENT AGENDA** (Items below are considered routine and will be approved in one motion. There will be no separate discussion of these items unless a Board Member so requests, in which case the item(s) will be removed from the consent agenda and considered and placed on the Action Agenda) – *Approved under one motion by Thomas Cole; seconded by Sonja White.*

All School Business:

1. **APPROVED:** Approve the Minutes of the Odyssey Charter School, Inc. Board of Director's Meeting for September 28, 2016 as presented.

Odyssey Charter School Business:

2. **APPROVED:** Approve the 2016-2017 First Quarter Financial Report.
3. **APPROVED:** Approve the Revised 2016-2017 School Improvement Plan.
4. **APPROVED:** Approve the Band out-of-county field trip to Florida Music Education Association Professional Development Conference in Tampa, FL on January 11-14, 2017.

Odyssey Preparatory Academy Business:

5. **APPROVED:** Approve the August, September, and October 2016 Monthly Financial Reports.

Oasis Preparatory Academy Business:

6. **APPROVED:** Approve the August, September, and October 2016 Monthly Financial Reports.

Orion Preparatory Academy-Brevard Business:

7. **APPROVED:** Approve the September and October 2016 Monthly Financial Reports.

Orion Preparatory Academy-Orange Business:

8. **APPROVED:** Approve the September and October 2016 Monthly Financial Reports.

- F. ACTION AGENDA** (Items for Discussion by the Board) - *Unanimously approved under one motion by Thomas Cole; seconded by Leslie Maloney.*

1. **APPROVED:** Approval of acquisition agreements and investigations for Wyoming Drive facilities.

G. BOARD DIRECTORS' REPORT

- H. ADJOURNMENT** – *The meeting adjourned at 5:50 p.m.*



ODYSSEY
CHARTER SCHOOL, INC.

The undersigned hereby certifies that he/she is a Director and/or Officer of **ODYSSEY CHARTER SCHOOL, INC.**, a not-for-profit corporation organized and existing under the laws of the State of Florida, and that the above is a true and correct copy of the meeting minutes of the Board of Directors of said corporation and the individual charter schools sponsored by the said corporation.

The minutes were adopted by the Board of Directors at a meeting held on January 26, 2017.

ODYSSEY CHARTER SCHOOL, INC.
A Florida not-for-profit corporation

By: *[Handwritten Signature]*
Approved By

1/26/17
Date



ODYSSEY
CHARTER SCHOOL, INC.

Board of Directors

Leslie Maloney, *President*
Thomas Cole, *Vice President and Treasurer*
Jessica Nichols, *Secretary*
Sonja White, *Director*
Amanda Larson, *Director*

Wednesday, September 28, 2016, 5:15 p.m.
Meeting Minutes

The mission of Odyssey Charter School, working in partnership with the family and the community, is to help each child reach full potential in all areas of life. Our aim is to educate the whole child with the understanding that each person must achieve a balance of intellectual, emotional, physical, moral, and social skills as a foundation for life.

A. OPENING EXERCISES

- Call to Order & Establish Quorum – *The meeting was called to order at 5:15 p.m. Those in attendance were Thomas Cole, Sonja White and Amanda Larson.*
- Pledge of Allegiance
- Adoption of the Agenda – *Adopted under one motion by Thomas Cole; seconded by Sonja White.*

B. PUBLIC COMMENT (Members of the public that wish to address the Board must sign-in and will have 3 minutes to speak. The Board will not address the presenter or take action at this time)

C. INFORMATION

1. Review of the Bylaw Amendment and Student Enrollment Policy revision – *Cindy Gilmore reviewed the Bylaw Amendment and Student Enrollment Policy revisions and explained that they have been revised with language from the new legislation.*

D. PUBLIC PRESENTATION

1. HLB Gravier – Presentation of the Oasis annual audit - *Angelo from HLB Gravier presented the Oasis Prep annual audit to the Board. There was a clean opinion and no findings for either school.*
2. Orion Orange – *Constance Ortiz advised the Board that there is a property in Orange County where a school could be built for Orion Orange. There is a city-run charter school located near the property. We will have discussion in a future meeting regarding partnership with this charter school, a possible name change, and a possible charter revision to serve grades 4-8.*
3. Wyoming Campus Purchase – *Rich Moreno and attorney Melissa Gross-Arnold addressed the Board on the options and possible offer for the purchase of the Wyoming Campus. The Management Company and Board member Amanda Larson are working together with Rich Moreno and attorney David Cohen on this process. The Board, as a whole, will make the final decision. An overview was given on the negotiation process with the Bond Holders. A letter of intent has been drawn up for Board approval. The letter of intent includes an offer and general business terms. Melissa explained that once the letter of interest is accepted, negotiations would begin towards a purchase and sale agreement. Attorney David Cohen, who is presented to*

the Board tonight to be retained as representation as borrowers counsel for the purchase, developed the letter. The business terms were discussed with the Board. David Cohen introduced himself. He has done a substantial amount of charter school facility acquisition projects. Wesley Bradish, who is representing the Bond Holders and is with RBC Bank, engaged by the trustee. He works with Richard Moreno.

E. MANAGEMENT COMPANY REPORT

1. Auditor Selection - *Beth Crist discussed with the Board the reasons why the school would like to continue working with HLB Gravier as the auditors for the OCS, Inc. schools. The auditors' work well with the schools and during the SACS accreditation process, the school feels it would be best to not change auditors.*

F. ADMINISTRATOR REPORT

1. Odyssey Charter School – *Presentation of SIP including the proficiencies, learning gains, goals and strategies to meet the goals.*
2. Odyssey Preparatory Academy – *Presentation of SIP including the proficiencies, learning gains, goals and strategies to meet the goals.*
3. Oasis Preparatory Academy – *Presentation of SIP including the proficiencies, learning gains, goals and strategies to meet the goals. Constance advised the Board that there are two Green Apple consultants that will be supporting the Site Administrator and the school to help raise learning gains. Constance explained that enrollment has decreased. There may be, as necessary, recoverable grants from the church and OCS provided to assist Oasis.*

- G. CONSENT AGENDA** (Items below are considered routine and will be approved in one motion. There will be no separate discussion of these items unless a Board Member so requests, in which case the item(s) will be removed from the consent agenda and considered and placed on the Action Agenda) – *Approved under one motion by Thomas Cole; seconded by Sonja White.*

All School Business:

1. **APPROVED:** Approve the Minutes of the Odyssey Charter School, Inc. Board of Director's Meeting for August 25, 2016 as presented.
2. **APPROVED:** Approve the Minutes of the Odyssey Charter School, Inc. Board of Director's Special Meeting for September 1, 2016 as presented.
3. **APPROVED:** Approve the Third Amendment to the Amended and Restated Bylaws.
4. **APPROVED:** Approve the revised Student Admission Policy to become effective January 1, 2017.
5. **APPROVED:** Approve the addendum to The Tech Company agreement for technology services.
6. **APPROVED:** Approve to continue audit services with HLB Gravier for an additional three-years for Odyssey Charter School, Odyssey Preparatory Academy, and Oasis Preparatory Academy.

Odyssey Charter School Business:

7. **APPROVED:** Approve the 2016-2017 School Improvement Plan.
8. **APPROVED:** Approve Katherine Jacobs to teach out-of-field in Physics, and Patricia Reeves to teach out-of-field in Math 6-12 for the 2016-2017 school year.
9. **APPROVED:** Approve Rebecca Adorno, Natalie Beckett, Lyssa Brown-Kerr, Courtney Burkhart, Cynthia Chanou, Tara Colao, Meghan Glosque, Edward Haber, Crystal Kersey, Annemarie Lamoureux, Melissa Laufer, Naomi Lonergan, Megan Lustig, Billy Marsh, Caitlin Miller, Marisa Moore, Kristin Pitts, Jennifer Russo, Michael Senick, Donna Strom, Lesa Thompson, Tina Veltri, Deidre Wilson, Kenneth Woodard, Paula Woulas, Sara Wyman, and BryAnna Zoller to teach out-of-field in ESOL for the 2016-2017 school year.



ODYSSEY
CHARTER SCHOOL, INC.

10. **APPROVED:** Approve the 1st Grade out-of-county field trip to LaPorte Farm in Sebastian, FL.
11. **APPROVED:** Approve the 2016-2017 OCS Elementary campus Squeaky Clean agreement for cleaning services.
12. **APPROVED:** Approve the 2016-2017 OCS Jr/Sr High campus Squeaky Clean agreement for cleaning services.

Odyssey Preparatory Academy Business:

13. **APPROVED:** Approve the Monthly Financial Report for July 2016.
14. **APPROVED:** Approve the 2016-2017 School Improvement Plan.
15. **APPROVED:** Ratify approval of the amended Transportation Agreement.
16. **APPROVED:** Approve the 2016-2017 OPA Squeaky Clean agreement for cleaning services.
17. **APPROVED:** Approve Robert Birmingham to teach out-of-field in Elementary Ed K-6 for the 2016-2017 school year.
18. **APPROVED:** Approve Robert Birmingham, Erin Convery, Stephanie Heck, Tasha Lynch-Treasure, Stacia Maekie, Awilda Rodriguez, and Brittany Williams to teach out-of-field in ESOL for the 2016-2017 school year.

Oasis Preparatory Academy Business:

19. **APPROVED:** Approve the 2015-2016 Final Amended Budget.
20. **APPROVED:** Approve the 2015-2016 Annual Audited Financial Report.
21. **APPROVED:** Approve the Monthly Financial Report for July 2016.
22. **APPROVED:** Approve the 2016-2017 School Improvement Plan.
23. **APPROVED:** Approve to ratify the 2016-2017 Staffing Recommendations.
24. **APPROVED:** Approve Crystal Benjamin, Elaine Bongiardina, Sherray Davenport, and Karina Munoz to teach out-of-field in ESOL for the 2016-2017 school year.

Orion Preparatory Academy-Brevard Business:

25. **APPROVED:** Approve the Revised Monthly Financial Report for July 2016.
26. **APPROVED:** Approve the Monthly Financial Report for August 2016.

Orion Preparatory Academy-Orange Business:

27. **APPROVED:** Approve the Revised Monthly Financial Report for July 2016.
28. **APPROVED:** Approve the Monthly Financial Report for August 2016.

H. ACTION AGENDA (Items for Discussion by the Board)

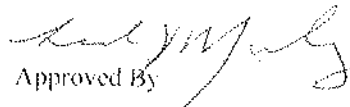
1. **APPROVED:** Authorize execution and transmittal of the letter of intent to UMB Bank, N.A. from OCS, Inc. regarding the purchase of the Wyoming campus school property. *Approved under one motion by Souja White; seconded by Thomas Cole.*
2. **APPROVED:** Approve engagement letter to hire Edwards Cohen Attorneys at Law for representation as borrowers counsel for the purchase of the Wyoming campus. *Approved under one motion by Thomas Cole; seconded by Amanda Larson.*

- I. **BOARD DIRECTORS' REPORT** – *Next Board meeting discussion – Since there is a lot of new projects happening at the schools right now. We may need to hold additional Board meetings aside from the Board approved calendar. The Board agreed that they would be open to additional meetings.*
- J. **ADJOURNMENT** - *The meeting was adjourned at 6:18 p.m.*

The undersigned hereby certifies that he/she is a Director and/or Officer of **ODYSSEY CHARTER SCHOOL, INC.**, a not-for-profit corporation organized and existing under the laws of the State of Florida, and that the above is a true and correct copy of the meeting minutes of the Board of Directors of said corporation and the individual charter schools sponsored by the said corporation.

The minutes were adopted by the Board of Directors at a meeting held on December 15, 2016.

ODYSSEY CHARTER SCHOOL, INC.
A Florida not-for-profit corporation

By: 
Approved By

12/21/16
Date



ODYSSEY
CHARTER SCHOOL

BUSINESS

MEMORANDUM

TO: Odyssey Charter School, Inc. Board of Directors

FROM: Beth Crist, Green Apple School Management

REQUESTING SCHOOL: Odyssey Charter School

DATE: December 15, 2016

RE: Quarterly Financial Report

As prescribed in Florida Statute, 1002.33, high performing charter schools are required to provide quarterly financial statements to the sponsor. These reports are provided to the Brevard County School District on a quarterly basis. Quarterly reports must have board approval and are accordingly submitted to the governing body of Odyssey Charter School for approval.

FISCAL IMPACT

None

RECOMMENDATION

Motion to approve the 2016-2017 First Quarter Financial Report for Odyssey Charter School.

Attachments: 1) 2016-2017 First Quarter Financial Report

APPROVED

DEC 15 2016

GCS, Inc.
Board of Directors

**Charter School Monthly/Quarterly Financial Reports
Submitted to the Brevard County School Board**

Submitted By:

MSID Number:

Completion Date:

Reporting Period:

Is this a revision? Yes No

Governmental Accounting Standards Board (GASB) Monthly/Quarterly Financial Form
Odyssey Charter School with **MSID Number: 6507**

Brevard County, Florida
Balance Sheet (Unaudited)
 As of September 30, 2016

	Account Number	General Fund	Special Revenue Fund	Debt Service Fund	Capital Outlay Fund	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	974,215.55	274,996.36	0.00	0.00	1,246,211.91
Investments	1160	0.00	0.00	0.00	0.00	0.00
Grant receivables	1130	0.00	108,998.69	0.00	29,508.00	138,506.69
Other current assets	12XX	75,932.84	0.00	0.00	0.00	75,932.84
Deposits	1210	16,516.00	0.00	0.00	0.00	16,516.00
Due from other funds	1140	413,503.05	0.00	0.00	0.00	413,503.05
Other long-term assets	1400	0.00	0.00	0.00	0.00	0.00
Total Assets		1,477,167.44	383,995.05	0.00	29,508.00	1,890,670.49
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	65,898.00	383,995.05	0.00	29,508.00	479,401.05
Salaries, benefits and payroll taxes payable	2110, 2170, 2330	174,466.02	0.00	0.00	0.00	174,466.02
Deferred revenue	2410	0.00	0.00	0.00	0.00	0.00
Notes/bonds payable	2180, 2250, 2310, 2320	0.00	0.00	0.00	0.00	0.00
Lease payable	231S	0.00	0.00	0.00	0.00	0.00
Other liabilities	21XX, 22XX, 23XX	14,530.66	0.00	0.00	0.00	14,530.66
Total Liabilities		254,894.68	383,995.05	0.00	29,508.00	668,397.73
Fund Balance						
Nonspendable	2710	67,543.75	0.00	0.00	0.00	67,543.75
Restricted	2720	0.00	0.00	0.00	0.00	0.00
Committed	2730	0.00	0.00	0.00	0.00	0.00
Assigned	2740	0.00	0.00	0.00	0.00	0.00
Unassigned	2750	1,154,729.01	0.00	0.00	0.00	1,154,729.01
Total Fund Balance		1,222,272.76	0.00	0.00	0.00	1,222,272.76
TOTAL LIABILITIES AND FUND BALANCE		1,477,167.44	383,995.05	0.00	29,508.00	1,890,670.49
Notes/Comments/Explanations:						

PLEASE ASSURE THESE BALANCES ARE ALL ZERO

Total Assets equal Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balance equals Fund Balances, ending on the Statement of Rev., Exp. and Changes in Fund Bal	0.00	0.00	0.00	0.00	0.00	0.00

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month or Quarter Ended and For the Year Ending Year To Date Through September 30, 2016

FTE Projected 1,160.98
 FTE Actual 1,160.98

100.43% % Percent of Projected

Account Number	General Fund			Special Revenue Fund				
	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES								
<i>Federal sources</i>								
Federal direct	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Federal through state and local	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<i>State sources</i>								
PEEP	1,628,745.00	1,628,745.00	1,767,698.00	20.97%	0.00	0.00	0.00	0.00%
Capital outlay	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Class size reduction	317,366.00	317,366.00	0.00	0.00%	0.00	0.00	0.00	0.00%
School recognition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other state revenue	3,566,741	3,566,741	0.00	0.00%	0.00	0.00	0.00	0.00%
<i>Local sources</i>								
Interest	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Local capital improvement tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other local revenue	196,437.89	196,437.89	454,189.00	19.20%	41,783.32	41,783.32	195,000.00	21.65%
Total Revenues	2,078,153.50	2,078,153.50	8,321,584.00	24.72%	315,756.25	315,756.25	1,404,950.00	22.47%
EXPENDITURES								
<i>Current expenditures</i>								
Instruction	1,128,983.17	1,128,983.17	1,412,870.00	26.66%	63,599.64	63,599.64	336,780.00	46.55%
Instructional support services	34,793.55	34,793.55	2,916,899.00	33.90%	91,333.42	91,333.42	435,630.00	21.97%
Board	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
School administration	481,189.80	481,189.80	1,352,892.00	24.71%	0.00	0.00	0.00	0.00%
Facilities and acquisition	0.00	0.00	2,099.00	0.00%	0.00	0.00	0.00	0.00%
Food services	7,471.90	7,471.90	1,617,940.00	5.71%	0.00	0.00	0.00	0.00%
Food services	0.00	0.00	0.00	0.00%	161,023.22	161,023.22	852,360.00	18.89%
Central services	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Public transportation services	0.00	0.00	349,282.00	0.00%	0.00	0.00	0.00	0.00%
Operation of plant	28,2038.80	28,2038.80	821,872.00	30.74%	0.00	0.00	0.00	0.00%
Maintenance of plant	65,346.89	65,346.89	114,160.00	57.24%	0.00	0.00	0.00	0.00%
Administrative technology services	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Community services	2,026.30	2,026.30	197,048.00	29.75%	0.00	0.00	0.00	0.00%
Debt service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Total Expenditures	1,992,430.59	1,992,430.59	7,712,613.00	25.84%	315,756.25	315,756.25	1,404,950.00	22.47%
Excess (Deficiency) of Revenues Over Expenditures	85,722.71	85,722.71	609,571.00	14.06%	0.00	0.00	0.00	0.00%
OTHER FINANCING SOURCES (USES)								
Transfers in	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Transfers out	145,054.95	145,054.95	138,560.00	133.69%	0.00	0.00	0.00	0.00%
Total Other Financing Sources (Uses)	-145,054.95	-145,054.95	-108,500.00	-133.69%	0.00	0.00	0.00	0.00%
Net Change in Fund Balances	40,667.76	40,667.76	501,071.00	-13.84%	0.00	0.00	0.00	0.00%
Fund balances, beginning	1,381,645.00	1,381,645.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Adjustment to beginning fund balance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fund Balances, Beginning as Restated	1,381,645.00	1,381,645.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fund Balances, Ending	1,422,312.76	1,422,312.76	501,071.00	24.57%	0.00	0.00	0.00	0.00%

PLEASE ASSURE THESE BALANCES ARE ALL ZERO
 Current Fund Balance at End of Month equals the Total Fund Balance on the Balance Sheet

NOTES TO FINANCIAL STATEMENTS
Odyssey Charter School
MSID Number: 6507
Year To Date Through September 30, 2016

The requirements for the notes to the financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The Charter school is encouraged to use the notes to the financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in the financial statement presentation.

Note 1: State of Florida Revenues Received Through the District

The school receives some of its Federal and State of Florida revenues for current operations through the District. Listed on the following page is Schedule 1, which contains the details of these year to date revenues received.

Note 2: Other Revenue

Other year to date revenues received from federal and local sources are located in Schedule 2 on the following page.

Note 3: Due to/(from) Management Company

The management company is responsible to organize, develop and manage the school operations based on contract negotiations between the charter school and the management company. The fees charged by the management company are negotiated under the contract. Based on contract terms, the management company may also enter into agreements for additional services for which the school is expected to pay. Please see Schedule 3 on the following page for details of the management fees, accumulated contributions, and operating costs provided by the management company.

In addition to the information included in Schedule 3, there are other agreements such as facilities use agreements for buildings and/or building rentals paid for by the school. The details of those facilities agreements and any other agreements (not already defined) are listed below.

1. The school leases its Upper Campus facility serving students in Palm Bay, Florida.
2. Payments averaged \$26,663.89 per month adjusted to \$700 per year, per student for the 2016/2017 fiscal year. Rent payments in connection with the agreement were \$79,991.67 YTD.

Note 4: Long Term Debt

1) At the beginning of this FY the school's total principal amount on all outstanding long term debt was \$5,077,948.00 and the school increased its long term debt during this FY through additional borrowing in the amount of \$12,798.75

Details of each outstanding loan are as follows:

Loan Source	Loan Amount	Date Incurred	Length of Loan	First Payment Date	Payment Frequency	Payment Amount	Total Current FY Principal Pmts	Total Current FY Interest Pmts
Example FL School Loan Fund	\$1,000,000.00	07/15/16	36 months	09/01/16	monthly	\$2,801.11	\$25,000.00	\$3,611.09
Building Mortgage PSC Bond	\$4,823,146.59	07/01/09	120 months	07/31/09	monthly	\$42,689.94	\$0.00	\$0.00
Seastrust (School Bus) Loan	\$91,482.72	09/01/11	36 months	09/01/11	monthly	\$4,637.08	\$0.00	\$0.00
US Bank (Capital 1-31)	\$1,383,185	08/01/12	60 months	08/31/12	monthly	\$4,122.69	\$0.00	\$0.00
US Bank (Capital 1)	\$8,688,160	03/26/14	36 months	04/01/14	monthly	\$378.24	\$0.00	\$0.00
Seastrust (School Bus) Loan	\$105,895.14	08/01/15	60 months	09/01/15	monthly	\$3,022.65	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00

\$0.00 **Please assure this balance is zero.**

\$0.00

Note 5: Short Term Debt*

1) At the beginning of this fiscal year, the school had \$212,081.00 of principal outstanding in short term debt (due during the current fiscal year). The school has increased its short term debt during this FY through additional borrowing in the amount of \$0.00

*short term debt refers to any debt due during this fiscal year, either from long term debt or short term debt.

NOTES TO FINANCIAL STATEMENTS
Odyssey Charter School
MSID Number: 6507
Year To Date Through September 30, 2016

Schedule for Note 1	
	Amounts
YTD Revenues received from Federal and State of FL through Brevard School Board	
Base funding	1,265,571.00
Class size reduction	319,365.00
Declining enrollment	0.00
Discretionary compression	28,546.00
Discretionary lottery	0.00
Discretionary millage	98,458.00
Exceptional student education guaranteed allocation	89,625.00
Instructional materials allocation	29,470.00
Library media allocation	1,321.00
State stabilization	0.00
Safe schools	6,138.00
School recognition	0.00
Supplemental academic instruction	78,978.00
Teacher classroom supply assistance program	23,593.41
Transportation	57,983.00
Merit award	0.00
Less Administrative fee	-8,449.00
Subtotal-Year To Date	1,971,701.41
Capital outlay	29,568.00
Title I special revenue	0.00
Other please list	0.00
Other please list	0.00
Other	14.00
Total Received From State (Through School Board) Year to Date	2,001,223.41

Schedule for Note 2	
YTD Revenues from sources other than State of Florida (via School Board)	
Contribution from management company	0.00
Other contributions	6,950.00
National school lunch program	164,229.36
Title 1	98,866.65
Title 2	4,666.02
IDEA	3,710.90
Local receipts (Preschool, Childcare, Lunches, Camps & other)	144,271.21
Total Other Revenues Received Year to Date	422,194.14
Total revenues received year to date	
Total received from State (through School Board) year to date	2,001,223.41
Total other revenues received year to date	422,194.14
Grand Total	2,423,417.55

Please assure
this balance
is zero.
0.00

Schedule for Note 3--Due from Management Company				
	Management Fees	Operating Costs	Accumulated Contribution	Total
Balance due to (from) management company - beginning of fiscal year	0.00	0.00	0.00	0.00
Invoiced by management company-year to date-current fiscal year (enter as positive)	203,000.01	0.00	0.00	203,000.01
Payments to management company-year to date-current fiscal year (enter as negative)	-203,000.01	0.00	0.00	-203,000.01
Contribution from management company-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Balance Due to Management Company	0.00	0.00	0.00	0.00

CHARTER SCHOOL QUESTIONNAIRE
Odyssey Charter School
MSID Number: 6507
Year To Date Through September 30, 2016

Revenues & Expenditures		Yes	No	Comments:
1	Does the school's monthly financial report include all funds received during the reporting period?	X		
2	Does the school have any outstanding payments (currently due and payable) aged more than 45 days?	X		\$4,162.50 due to The Tech Company (currently working to resolve an invoice question)
3	Does the school have any outstanding checks, older than 180 days outstanding?	X		8 checks totaling \$5,773.69; management trying to locate payees, otherwise will escheat to FL.
4	Are all expenditures approved by the appropriate level of authority?	X		
5	Has any expenditure exceeded the annual budget amount during the reporting period? If yes, please provide an explanation of each.		X	

Assets & Liabilities		Yes	No	Comments:
6	Are all balance sheet accounts reconciled and reviewed by the appropriate party for adjustments to the general ledger during this reporting period?	X		
7	Have any additional loans (short term or long term) been executed during this reporting period?	X		Computer lease program from Apple (Capitalized lease)

General		Yes	No	Comments:
8	Were there any fraudulent events (either material or non-material in dollars) that occurred during the reporting period?		X	
9	Were there any extraordinary or unusual events that occurred that could impact the operations and/or funding of your school?		X	
10	Was there any change in personnel who produce the financial reports for your school or in the executive management during this reporting period?		X	
11	Are all of the balances zero at the bottom of the Balance Sheet? If no, please correct the report before submitting it to the District.	X		
12	Are all of the balances zero at the bottom of the Statement of Rev-Exp? If no, please correct the report before submitting it to the District.	X		
13	Is the balance zero for Note 4? If no, please correct the note before submitting it to the District.	X		
14	Is the balance zero for the Schedule for Note 2? If no, please correct the schedule before submitting it to the District.	X		

Additional Information

Mike Hess, CPA for management of the School
 Preparer's Printed Name

Mike Hess, CPA
 Preparer's Signature

MEMORANDUM

TO: Odyssey Charter School, Inc. Board of Directors
FROM: Cindy Gilmore, Green Apple School Management
REQUESTING SCHOOL: Odyssey Charter School
DATE: December 15, 2016
RE: Revised School Improvement Plan (SIP)

The school is required to submit a School Improvement Plan (SIP) to Brevard Public Schools that is based on the goals and objectives of the school and complies with the guidelines provided by the state and/or sponsor (Pursuant to 1002.33(20), F.S., State Board of Education Rule 6A-1.09981 and Contract). The school met with their School Advisory Council (SAC) for recommendations and has successfully submitted the SIP in a timely manner. The school requests approval of the attached REVISED plan by the OCS Board of Directors.

FISCAL IMPACT

None

RECOMMENDATION

Motion to approve the revised Odyssey Charter School 2016-2017 School Improvement Plan.

cg

Name of School: Odyssey Charter School **Area:** South **Site administrators:** Wendi Nolder, Elementary; Dr. Monica Knight, Jr/Sr High
District Support: Stephanie Archer, Director School Choice **SAC Chairperson:** Beverley Squire-Wiggins **Superintendent:** Dr. Desmond Blackburn

Mission Statement:

The Mission of Odyssey Charter School is to work in partnership with the family and community, with the aim of helping each child reach full potential in all areas of life. We seek to educate the whole child with the understanding that each person must achieve a balance of intellectual, emotional, physical, spiritual, and social skills as a foundation for life.

Vision Statement:

The vision of Odyssey Charter School is to create a school committed to academic excellence and the education of the whole child. We achieve this by providing accessible quality Montessori education and programs that develop healthy classroom and school communities. The school's aim is to prepare children to reach their full potential while playing a responsible role in protecting the global environment and fostering peace and harmony within our school and community.

Communication of School Improvement Plan:

Briefly explain how the mission, vision and school improvement plan is communicated to all stakeholders.

1. Founder and Head of Schools, along with Leadership Team, presents our mission, vision, and school-wide data during preplanning to all staff and teachers in preparation for the development of the school improvement plan.
2. Ongoing conversations about the implementation of the School Improvement Plan take place in weekly Professional Learning Communities.
3. Information about the school's mission, vision, and school-wide improvements is provided to our families via our summer newsletter and orientation days, and is shared out during our Title I Open Houses during the month of September. In addition, the final School Improvement Plan is posted on our school webpage.
4. The School Advisory Council will review the School Improvement Plan at the fall meeting.

Data Analysis from multiple data sources: *(Needs assessment that supports the need for improvement-Examples may be, but are NOT limited to survey data, walk-through data, minutes from PLC's or Dept. Mtgs. Move away from talking about every single data source and determine your rationale. Much like the PGP, what is your focus and why?)* **Considerations/Examples:** What are the areas of success? Where are concerns? What trends do you see? What kind of data are you looking at within your school? What data do you use for teacher practice? How are teachers planning? Are plans Standards Driven? Are Essential Questions meaningful?

What do CWT's tell you about instruction? How will you monitor the depth of implementation?

Through rigorous instruction and dedicated teachers, staff, and administration, Odyssey Charter continues to be a high-performing, 'A' rated, AdvancedED/SACS Accredited school for the 2016-2017 school year.

Highlights from the 2017 State Data

- 3rd grade Math outperformed the state of Florida average, the Brevard average, and ALL elementary schools in Palm Bay
- 3rd grade Math had a higher percentage of Level 5 and Level 4 students than the State of Florida, a higher percentage of students at Level 5 and Level 4 than Brevard's average and all schools in Palm Bay
- 3rd grade ELA outperformed the state of Florida average, the Brevard average, and ALL traditional public schools in Palm Bay
- 4th grade ELA outperformed the state of Florida average, the Brevard average, and ALL traditional Palm Bay public schools
- 5th grade ELA outperformed the State of Florida average, the Brevard average, and ALL charter schools in Palm Bay
- 5th grade Science outperformed the State of Florida average, the Brevard average, and ALL charter schools in Palm Bay
- 7th grade Civics outperformed the State of Florida average, the Brevard average, and ALL middle schools in Palm Bay – ranking 4th in the district behind Edgewood, Westshore, and DeLaura (84% proficient)
- 7th grade Math and ELA outperformed the State of Florida average, the Brevard average, and ALL middle schools in Palm Bay
- 8th grade Math and ELA outperformed the State of Florida average, the Brevard average, and ALL middle schools in Palm Bay
- 8th grade Science outperformed the State of Florida average, the Brevard average, and ALL middle schools in Palm Bay
- ALL grades Algebra outperformed the State of Florida average, the Brevard average, and ALL middle and high schools in Palm Bay
- ALL grades Geometry outperformed the State of Florida average, the Brevard average, and ALL high schools in Palm Bay (82% proficient)
- 10th grade US History outperformed the State of Florida average, the Brevard average, and ALL high schools in Palm Bay

The below table shows the 3-year enrollment, free & reduced lunch rate, and minority rate for Odyssey Charter School:

	2013-14	2014-15	2015-16
Student Enrollment	903	941	1017
Free & Reduced Lunch Rate	62%	69%	74%
Minority Rate	54%	55%	53%

The SIP team utilized state data, Study Island (standards-based assessment system), Fountas and Pinnell Benchmarking Assessment System (BAS), End-of-Course Assessments (EOCs) and district assessments FLKRS/FAIR to determine the needs for this plan. Additionally, the team reviewed school culture and climate data such as average daily attendance rates and number of office referrals as well as the monthly suspension rates.

Analysis of Current Practice: *(How do we currently conduct business?)*

During the 2016-2017 school year, grade level teacher leads and subject area leads were responsible for working within their grade levels to ensure the consistent implementation of curriculum, standards, and school-wide policies. During pre-planning teachers were led to in an analysis of data from several sources. Once the student data was analyzed, areas in need of instructional support were determined and intervention/enrichment groups were established. As a result of this process, curriculum maps and scope and sequence documents were created where grade level teams worked to align their curriculum to the Florida Standards and the NGSS standards. At midyear, Study Island data will be used to develop content and grade level intervention/enrichment action plans.

Analysis of this year's learning gains has resulted in the school recognizing the need to provide additional training and support for teachers in order for them to fully understand and implement the MTSS process with fidelity and strategies for our learners in the lowest 25%. Administration, Coaches, and Teachers are being provided with additional training in order to target instruction with the intent to close student learning gaps.

Best Practice: *(What does research tell us we should be doing as it relates to data analysis above?)*

Odyssey schools will be transitioning to a new teacher evaluation system this year called iObservation. The underlying philosophical framework of the evaluation system is based on the meta-analysis by Dr. Robert Marzano. His Marzano Research website outlines his strategies and gives teachers and administrators tools to help teachers become more effective.

Marzano's research suggests that a combination of the following school improvement components will ensure student academic success:

- Setting high academic and behavioral goals at the school, class/teacher, and student levels (school improvement plan, teacher action plans, student data notebooks) and communicating those goals with all stakeholders (Title I, parent involvement plan, SAC).
- Providing feedback at the teacher/student level, teacher/teacher level, and at the administration/teacher level (walkthroughs and formal/informal evaluations).
- Building rigorous, high-quality lessons that allow students interact with new knowledge (professional learning communities).
- Establishing a settled and calm school and classroom environment (positive discipline).
- Building positive relationships with all stakeholders (parent involvement plan, school climate/culture).
- Planning time to reinforce curriculum not mastered and/or enriching students that have mastered curriculum (ESE/ESOL/Gifted, MTSS, Lowest 25%, Learning Gains)
- Helping teachers learn new strategies for instruction, like chunking content into smaller sections and then checking for understanding, using media, making predictions and responding in writing, and using academic games. (Professional Learning Communities, Common Planning, Instructional Coaches, and Professional Development – Title II) The more engagement and ownership of the learning, the more students will retain.

OVERALL SCHOOLWIDE GOALS

READING/ELA/WRITING

The school will increase the learning gains for our lowest performing students by 5% over previous year's learning gains.
 The school will increase the learning gains for our highest performing students through targeted enrichment activities, including the implementation of Project Lead the Way.
 The school will increase proficiency and learning gains for our minority populations by 5% over previous year's learning gains in order to close the gap in performance.
 The school will increase our FSA scores in ELA through implementation of guided reading block and literacy stations in K-5th grades.

MATH

The school will increase the learning gains for our lowest performing students by 5% over previous year's learning gains. The school will increase the learning gains for our highest performing students through targeted enrichment activities, including the implementation of Project Lead the Way.
 The school will increase proficiency and learning gains for our minority populations by 5% over previous year's learning gains in order to close the gap in performance.

VPK

Odyssey Charter School offers a private VPK program (funded by state VPK funds) to support strong early literacy training for 4 year olds.

CONTENT AREA: ENGLISH LANGUAGE ARTS/WRITING

X Reading Math Writing Science Parental Involvement Drop-out Prevention Programs

X Language Arts Social Studies Arts/PE Other:

School Based Objective: (Action statement: What will we do to improve programmatic and/or instructional effectiveness?)

Our ELA goals are to increase the following:

- ELA proficiency from 63% to 66%,
- ELA learning gains from 57% to 60%, and
- ELA lowest 25% learning gains from 49% to 52%.
- ELA ESE students from 36% to 50%
- ELA ELL students from 18% to 50%
- ELA for Black students from 50% to 54%
- ELA for Hispanic students from 56% to 62%

Strategies: (Small number of action oriented staff performance objectives)

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process
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					<i>Measure</i>
Teachers developing and using standards-based lesson plans	<ol style="list-style-type: none"> 1. New scope and sequence multi-disciplinary standard maps for 9-week windows of instruction (including an emphasis on CLKA domains as well as integration of science and social studies). 2. Provide 90-minute weekly PLC's during common planning time led by school leadership and instructional coach. 3. PLC Consultant to provide guidance during PLC's as well as to provide standards-focused teaching feedback. 	Site administrators, Instructional Coaches, ESE and ESOL teachers, and grade level ELA teachers	August 2016 –June 2017	\$100,000 (Title I) \$10,000 (Title II)	PLC meeting notes, PLC unpacking forms, lesson plans, classroom walkthrough observation notes
Common Framework for Effective Teaching Practices	<ol style="list-style-type: none"> 1. Implementation of the Marzano Framework and IObservation teacher evaluation system 2. Focus on Design Questions 1-9 3. Training on the various Indicators from the framework including indicators 1, 4, 6, 9, 15, 24, 28, 33, 39, and 40 	Site administrators, PLC Consultant	Weekly, August 2016- June 2017	\$10,000 Marzano (Title II)	Weekly formative feedback, informal walkthrough's, professional development and scaffolding for understanding
Students' lack of deep understanding of the ELA Florida Standards (LAFS) that they are responsible to master	<ol style="list-style-type: none"> 1. Teachers will use a common board configuration, including the standard and learning goal. 2. Teachers will check for student understanding of standard to be mastered. 3. Students track mastery of standards through checklist and graphing 4. Administrators and coaches will complete walkthroughs to check for student understanding 	ELA teachers, instructional, site administrators, ESE and ESOL teachers	Weekly August 2016 – June 2017	\$0	Classroom walkthrough discussions with students by Literacy coach and site administrators to check for student understanding
Effective Intervention/ Enrichment block for lowest 25% and high achievers	<ol style="list-style-type: none"> 1. Use interventions for Tier III interventions on an intensive, daily basis 2. Hire Title I Interventionists at the K-6 and 7-12 levels 	Site administrators, Title I Instructional Coaches, Title I Interventionist, ESE and ESOL teachers, and grade level	August 2016 –June 2017	\$50,000 (Title I) \$5,000 (Title II)	Ongoing progress monitoring, MTSS documentation, FSA assessment results

Lack of rigor during the ELA block	<p>3. Provide targeted leveled Literacy intervention LLI or Wilson interventions on a daily basis</p> <p>4. Cap intervention groups at 4 students to increase the intensity</p> <p>Use of 120-minute balanced literacy block Hire 1 Title I Reading Coach Utilize the three components of balanced literacy: word study (vocabulary, phonics, morphology), focused reading instruction (read-aloud, close reading, guided reading and workstations) Deepen the standards-focus during workstation learning Fine tune guided reading lessons Ongoing progress monitoring for both the LAFS (using SI and Florida Ready) and progress monitoring through the use of running records</p>	teachers	Weekly, August 2015 – June 2016	\$xxxxxx Instructional Coaches (Title I) Study Island \$xxxx (Title I)	PLC weekly grade level/subject area meetings with Instructional Coaches and site administrators, MTSS monthly grade level meetings during planning periods, Study Island benchmark assessments
Teachers need to create explicit texted-based writing plan for instruction	<ol style="list-style-type: none"> 1. Use of Writing Consultant for 2-Day Professional Development Workshop 2. Unpack the FSA Writing Rubric and model for non-testing grades 3. Culminating writing tasks assigned for each grade level in conjunction with the 9 Week Scope and Sequence 4. Collaborative scoring of student work based on standard writing rubrics 5. 3rd–6th grade teachers will review student work samples using the FSA Writing specs to determine student readiness to be successful. 6. Provide instructional support to students who are not performing at grade level and enrich above grade level performing students during intervention/enrichment blocks. 	Dr. Melissa Fourney to provide a 2-day PD workshop during preplanning, ELA teachers, Reading Coach, administrative team, ESE and ESOL teachers	Weekly, August 2016 – June 2017	Title II (\$2968.75)	2-Day PD on Writing with Dr. Fourney, PLC weekly grade level meetings with Reading Coach and administrative team, classroom walkthroughs, detailed monitoring of student progress in writing, MTSS monthly grade level meetings during planning periods, student work samples

<p>Special Populations need to be explicitly supported to meet the state standards</p>	<ol style="list-style-type: none"> 1. ESE, ESOL, and lowest 25% will have special action plans written to ensure that all special subgroups have strategies designed for them specifically. 2. A weekly meeting will be held with the ESOL and ESE coordinators to review the progress of individual students in these subgroups 3. ESOL and ESE teachers will attend PLCs regularly to train teachers in ESOL and ESE strategies 4. ESOL and ESE teachers will analyze data for ESOL and ESE students with the leadership team and teachers after each cold assessment 5. All grade levels and/or content areas will write an action plan for lowest 25% students 6. ESOL tutoring plan will be developed for grades 3-11 to provide additional supports 7. NES students will be provided with 30 minutes of ESOL instruction 4 days a week in small groups 	<p>ESOL Teacher, ESE Teacher, Site Administrators, ELA Teachers</p>	<p>Weekly, August 2016 – June 2017</p>	<p>\$0</p>	<p>Weekly meetings with ESE/ESOL Teachers (agenda), PLC weekly grade level/subject area meetings with Instructional Coaches and site administrators, Study Island benchmark assessments</p>
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CONTENT AREA: MATH

- Reading
 X Math
 Writing
 Science
 Parental Involvement
 Drop-out Prevention Programs
- Language Arts
 Social Studies
 Arts/PE
 Other:

School Based Objective: (Action statement: *What will we do to improve programmatic and/or instructional effectiveness?*)

Our MATH goals are to increase the following:

- MATH proficiency from 72% to 75%,
- MATH learning gains from 70% to 73%, and
- MATH lowest 25% learning gains from 50% to 53%.
- MATH ESE students from 44% to 50%
- MATH ELL students from 32% to 50%

- MATH for Black students from 52% to 56%
- MATH for Hispanic students from 72% to 75%

Strategies: *(Small number of action oriented staff performance objectives)*

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
Students need additional math practice for individual student mastery and math fluency	<ol style="list-style-type: none"> 1. Students will be pre- and post-assessed in math to show growth by standard. 2. Instructional Coaches and classroom teachers will analyze the benchmark assessments and recognize weaknesses to form intervention groups. Intervention groups will be fluid. 3. Instructional Coaches and teachers will work with students to master and become fluent (automatic) with math facts required by the MAFS. 4. Students will have opportunities to work independently on individually assigned math content in Study Island and Khan Academy to support standards mastery. 5. The teachers and the school will enlist parent support in three ways: <ol style="list-style-type: none"> a. To support intervention blocks b. To support student mastery at home c. Through Title I Math night 	Math Teachers, Intensive Math Teacher, Instructional Coaches, Site administrators, ESE and ESOL Teachers	August 2016– June 2017	\$10,000 Study Island and FSA Prep Materials (Title I) \$500 for math materials and refreshments (Title I)	Study Island student reports, Study Island individual student assignment results, classroom assessments, individual student observations
Lack of effective mathematics interventions	<ol style="list-style-type: none"> 1. Provide an Instructional Coach for K-6th and 7-12th grades to help provide strategies to use manipulatives to teach the standards to struggling learners 2. Monitor student data for this group on a monthly basis through Data Team Meetings 	Site administrators, Math Coach, ESE and ESOL teachers, and grade level math teachers, math PD consultant	August 2016 –June 2017	\$100,000 (Title I) \$10,000 (Title II)	PLC meeting notes, PLC unpacking forms, lesson plans, classroom walkthrough observation notes
Teachers	1. Teachers utilize the common scope	Greg Turner (PLC)	August 2016 –June	\$xxxx	PLC meeting notes, PLC

developing and using standards-based lesson plans	and sequence documents for 9-week intervals 2. 90-Minute PLCs during common planning time with school leadership, coaches, and PLC consultant for grades K-6 and 104 minutes for grades 7-12. 3. Instructional Coach, Site administrators, and PLC Consultant perform classroom walkthrough observations. 4. Teachers will unpack learning standards and learning objectives with students. 5. Teachers will check for student understanding of standard to be mastered. 6. Teachers will identify the academic and content vocabulary related to the objective.	Consultant), Site administrators, Instructional Coaches, ESE and ESOL teachers, and grade level math teachers	2017	(Title I)	unpacking forms, lesson plans, classroom walkthrough observation notes, discussions with students by Instructional Coaches and Site administrators to check for student understanding
Lack of rigor during the Math block	1. Implement 75 minute math block in grades K-6 2. Utilize complex math tasks as "bell work" that exemplify real-world problems 3. Supplement math curriculum with Florida Ready MAFS workbook 4. Deepen the standards-focus during math workstation learning 5. Incorporate mathematical writing into the math block	Math teachers, Instructional Coaches,	Weekly August 2016 – June 2017	\$5000 MAFS Practice Books (Title I)	Lesson Plans; Walkthrough notes from Site administrators, PLC consultant, and Instructional Coaches
Lack of Effective Mathematics/Interventions/Enrichment	1. Use of Interventionist 2. Use of grade level intervention/enrichment blocks for mathematics 3. Determine students' weaknesses and strengths based on data 4. Determine effective intervention/enrichment strategies 5. Group students and provide research-based interventions/enrichment (such as Khan Academy)	Instructional Coaches, Interventionist	Weekly August 2016 – June 2017	\$37,000 (Title I) \$15,000 Study Island (Title I)	Intensive, mathematic interventions for the lowest performing students, enrichment for the highest achievers

CONTENT AREA: SCIENCE

Reading Math Writing Science Parental Involvement Drop-out Prevention Programs
 Language Arts Social Studies Arts/PE Other:

School Based Objective: (Action statement: *What will we do to improve programmatic and/or instructional effectiveness?*)

Our SCIENCE goal is to increase the following:

- Our SCIENCE proficiency from 63% to 66%.

Strategies: (Small number of action oriented staff performance objectives)

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
Teachers lack adequate time to plan in depth, standards-based lessons	<ol style="list-style-type: none"> 1. Creation of multi-disciplinary scope and sequence documents that integrate science BOKs into the ELA curriculum 2. Teachers map Science NGSSS during pre-planning and adjust throughout the year 3. Grade level PLCs meet weekly to work collaboratively to unpack standards and develop lesson plans. Standards are analyzed to determine best way to teach for student understanding 	Site administrators, Science Coach, STEAM Coordinator, ESE and ESOL teachers, and grade level science teachers	August 2016 –June 2017	Science Coach (K-6) Title I (\$30,000); Science Interventionist 7-12 (\$20,000)	PLC meeting notes, PLC unpacking forms, lesson plans, classroom walkthrough observation notes
Students' lack understanding and use of content vocabulary	<ol style="list-style-type: none"> 1. Teachers have students apply, use and put in context the vocabulary for lessons during Science instruction and discussions. 2. Teachers will instruct on the Greek and Latin Roots to help students decode vocabulary words. 3. Provide professional development 	Science Teachers, Science Coach, Site administrators, ESE and ESOL Teachers	Weekly August 2016– June 2017	\$0	PLC discussions, classroom walkthrough observations and discussions with students by math coach and site administrators

Strengthen science instruction and increase inquiry	for teachers on the Marzano's six step process for vocabulary acquisition.		August 2016 -- June 2017	\$50,000 PLTW	Pre and Post assessments, PLC meeting notes, PLC unpacking forms, lesson plans, classroom walkthrough observation notes
<ol style="list-style-type: none"> STEM lab times available for teachers on a daily basis Implementation of special modules of Project Lead the Way (PLTW) for Gifted/Honors students in grades 4-12 Implementation of PLTW modules for all grade levels 	Site administrators, ESE and ESOL Teachers, and Grade Level Science Teachers, Gifted/Honors Teacher (PLTW) Science Coach (PLTW and science PLC); PLTW High School teachers Site administrators				

CONTENT AREA: FOCUS ON SCHOOL MISSION

Reading
 Math
 Writing
 Science
 Parent Involvement
 Drop-out Prevention Programs
 Language Arts
 Social Studies
 Arts/PE
 Other: **SCHOOL MISSION/CULTURE**

School Based Objective: *(Action statement: What will we do to improve programmatic and/or instructional effectiveness?)*

Increase the number of opportunities for the students to engage actively with central components of the school mission from 2 to 4 times annually by training teachers to utilize components in their planning and instruction.

Strategies: *(Small number of action oriented staff performance objectives)*

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
Discipline impacts instructional time	Train all teachers in the central components of the positive discipline (Mission Essential Element – POSITIVE DISCIPLINE)	Deans	Aug, 2016-June 2017	\$90,000 (Dean salaries and training)	Disciplinary referrals reduced as seen through disciplinary data

CONTENT AREA: FOCUS ON RIGOR

Reading
 Math
 Writing
 Science
 Parent Involvement
 Drop-out Prevention Programs
 Language Arts
 Social Studies
 Arts/PE
 Other: **ACCELERATION**

School Based Objective: (Action statement: What will we do to improve programmatic and/or instructional effectiveness?)

Increase the acceleration percentage from 33% in 2015-16 to 70% in 2016-17 by placing a larger number of students in accelerated middle school courses, like Algebra.

Strategies: (Small number of action oriented staff performance objectives)

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
Small number of students prepared for higher level courses	Work with the 5 th -8 th grade teachers on acceleration/enrichment/gifted strategies to prepare more students to take Algebra in the 7 th or 8 th grades (Mission Essential Element – ACCELERATION/RIGOR)	Site Administrators; Coaches	Aug, 2016-June 2017	\$60,000 (Coaches and training materials)	# of 7 th and 8 th grade students in Algebra

CONTENT AREA: PARENTAL INVOLVEMENT

Reading
 Math
 Writing
 Science
 Parental Involvement
 Drop-out Prevention Programs
 Language Arts
 Social Studies
 Arts/PE
 Other:

School Based Objective: (Action statement: What will we do to improve programmatic and/or instructional effectiveness?)

In 2015-2016, 96 parents/guardians volunteered 2782 hours in some manner at the school. In 2016-2017, Odyssey Charter will increase the percentage of parents/guardians that volunteer and the number of hours volunteered at the school by at least 10%.

Strategies: (Small number of action oriented staff performance objectives)

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
Parents reading at home with students daily	1. Educate parents on the benefits of reading at home with their child to reinforce and continue building Odyssey's Read Aloud program 2. Invite and hold Literacy Night events to model and provide parents with effective reading strategies 3. Invite parents and students to attend a College and Career Night for grades 7-11	Family Engagement Specialist, Teachers, Parents/ Families	August 2016 –June 2017	\$500 for materials and refreshments (Title I – family engagement set aside)	Monthly Read Aloud logs

Parents understanding of Florida Standards for ELA, Math, Science	<ol style="list-style-type: none"> 1. Hold grade level and/or subject specific Title 1 Curriculum nights to engage parents in standards based instruction. 2. Hold informational sessions to guide parents in their understanding of the FSA/EOC/NGSSS 	Instructional coaches, Teachers, Leadership Team, ESE and ESOL teachers	4 times per year	\$1500 for materials and refreshments (Title I – family engagement set aside)	Family Night agendas, sign in sheets, handouts, and feedback
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CONTENT AREA: GIFTED/TALENTED

Reading Math Writing Science
 Language Arts Social Studies Arts/PE Other: **Gifted/Talented** Drop-out Prevention Programs

School Based Objective: *(Action statement: What will we do to improve programmatic and/or instructional effectiveness?)*

To increase the supports provided to our gifted and talented students and to increase recruitment of gifted and talented students, we have done an analysis of the following:

- 1) Our curriculum to ensure that we are providing high quality resources and text,
- 2) Our enrichment opportunities (course work, classes, field trips, speakers, projects, etc) provided to gifted and talented students,
- 3) Our services (including instructional time) provided to gifted and talented students,
- 4) Our staffing that supports gifted and talented students,
- 5) Our training of gifted and talented strategies for regular classroom teachers,
- 6) Our selection and assessment process for gifted placement, and
- 7) Our communication provided to parents of gifted and talented students.

Strategies: *(Small number of action oriented staff performance objectives)*

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
Teachers do not have enough strategies to enrich gifted and talented students	<ol style="list-style-type: none"> 1. Provide regular training in gifted strategies to all teachers 2. Find funds to support gifted certification for interested teachers 	Instructional coaches, Site administrators (gifted certified), gifted teacher	August - June	\$5,000 (Title II)	Walkthroughs
Strengthen gifted and talented instruction	<ol style="list-style-type: none"> 1. Implementation of special modules of Project Lead the Way (PLTW) for Gifted/Honors students in grades 4-12 2. Implementation of PLTW for all 	Gifted/Honors Teacher (PLTW) Science Coach (PLTW and science PLC) Site administrators	August 2016 – June 2017	\$50,000	Pre and Post assessments, classroom walkthrough observations

grades K-12						
Provide opportunities to expand horizons of gifted and talented students through trips, experiences, and courses	1. Develop a comprehensive GATEway plan for grades K-12	Instructional coaches, Site administrators (gifted certified), gifted teacher	August - June	TBD		Increase performance levels
Recruit new students into the GATEway program and/or find additional gifted and talented students	1. Develop a student placement process for GATEway that includes testing and recruitment components	Instructional coaches, Site administrators (gifted certified), gifted teacher	August - June	TBD		Increase enrollment

CONTENT AREA: ESOL ELA

X Reading
 Math
 X Writing
 Science
 X Language Arts
 Social Studies
 Arts/PE
 X Other: ESOL ELA
 Drop-out Prevention Programs

School Based Objective: (Action statement: *What will we do to improve programmatic and/or instructional effectiveness?*)

Our ELA goal is to increase the following:

- 1) ELA ELL students from 18% to 50% proficient
- 2) ELA ELL students will achieve a minimum of 50% learning gains

Strategies: (Small number of action oriented staff performance objectives)

Barrier	Action Steps	Person Responsible	Timetable	Budget	In-Process Measure
ESOL Students need to be explicitly supported in order to meet the State Standards	<ol style="list-style-type: none"> 1. ESOL students will have special action plans written to ensure that all special subgroups have strategies designed for them specifically. 2. A weekly meeting will be held with the ESOL coordinator to review the progress of individual students in these subgroups 3. ESOL teacher will attend PLCs regularly to train teachers in ESOL strategies 	ESOL Teacher, Site Administrators, ELA Teachers	Weekly, August 2016 – June 2017	\$0	Weekly meetings with ESE/ESOL Teachers (agenda), PLC weekly grade level/subject area meetings with Instructional Coaches and site administrators, Study Island benchmark assessments

	<p>4. ESOL teacher will analyze data for ESOL students with the leadership team and teachers after each cold assessment</p> <p>5. All grade levels and/or content areas will write an action plan for lowest 25% students</p> <p>6. ESOL tutoring plan will be developed for grades 3-11 to provide additional supports</p> <p>7. NES students will be provided with 30 minutes of ESOL instruction 4 days a week in small groups</p>				
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EVALUATION – Outcome Measures and Reflection-begin with the end in mind.

Qualitative and Quantitative Professional Practice Outcomes: (Measures the level of implementation of professional practices throughout the school)

Where do you want your teachers to be? What tools will you use to measure the implementation of your strategies? How will you measure the change in adult behavior? What tool will be used to measure progress throughout the year? Use real percentages and numbers.

100% of classrooms will have a common board configuration and instruction will be standards-based as measured by classroom walkthroughs.

100% of teachers will demonstrate their ability to unpack standards as demonstrated by PLC notes.

100% of lesson plans will be standards-based as demonstrated through lesson plan review by administration.

Qualitative and Quantitative Student Achievement Expectations: (Measures student achievement)

Where do you want your students to be? What will student achievement look like at the end of the school year 2014-15? What tool will be used to measure progress throughout the year?

Our ELA goal is to increase the following:

- Our ELA proficiency from 63% to 66%,
- Our ELA learning gains from 57% to 60%, and
- Our ELA lowest 25% learning gains from 49% to 52%.
- ELA ESE students from 36% to 50%
- ELA ELL students from 18% to 50%
- ELA for Black students from 50% to 54%
- ELA for Hispanic students from 56% to 62%

Our MATH goal is to increase the following:

- Our MATH proficiency from 72% to 75%,
- Our MATH learning gains from 70% to 73%, and

- Our MATH lowest 25% learning gains from 50% to 53%.
- MATH ESE students from 44% to 50%
- MATH ELL students from 32% to 50%
- MATH for Black students from 52% to 56%
- MATH for Hispanic students from 72% to 75%

Our SCIENCE goal is to increase the following:

- Our SCIENCE proficiency from 63% to 66%.

Part 2: Support Systems for Student Achievement (Federal, State, District Mandates)

For the following areas, please write a brief narrative that includes the data for the year 2013-2014 and a description of changes you intend to incorporate to improve the data for the year 2014-2016. Instructions and support are provided in each section to assist with what data you may include. The instructions are intended to be a guide and may be deleted from each cell to allow for appropriate typing space.

MULTI-TIERED SYSTEM OF SUPPORTS (MTSS)/REI This section meets the requirements of Sections 1114(b)(1)(B)(i)-(iv) and 1115(c)(1)(A)-(C), P.L. 107-110, NCLB, codified at 20 U.S.C. § 6314(b) and Senate Bill 850.

- Describe the process through which school leadership identifies and aligns all available resources (e.g., personnel, instructional, curricular) in order to meet the needs of all students and maximize desired student outcomes. Include the methodology for coordinating and supplementing federal, state and local funds, services and programs.*
- Describe your school's data-based problem-solving processes for the implementation and monitoring of your MTSS and SIP structures to address effectiveness of core instruction, teacher support systems, and small group and individual student needs.*
- Provide the person(s) responsible, frequency of meetings, and any problem-solving activities used to determine how to apply resources for the highest impact*
- Describe the systems in place that the leadership team uses to monitor the fidelity of the school's MTSS.*
- Describe the plan to support understanding of MTSS and build capacity in data-based problem solving for staff and parents.*

(See Accountability and Testing website/SIPTOOLS/MTSS for a checklist that may help you with this section.)

School Leadership used a scheduling process to create common planning and grade level intervention/enrichment blocks at the same time each day. With our Title I funds, we have hired a Math Coach, a Literacy Coach, and a Professional Learning Community Consultant to work with our Leadership Team and our Faculty during our grade level common planning times and intervention/enrichment blocks. In addition, our ESE Teacher, ESOL Teacher, ESOL Assistant, Gifted Teacher, Academic Coaches, and Paraprofessionals will be available during the intervention/enrichment blocks to work with students.

Odyssey's MTSS Leadership Team is comprised of our Administrative Team (Head of Schools, Site administrators, Program Coordinator, and Literacy Coach), along with our Guidance Counselor, Exceptional Education Coordinator, Exceptional Education Teacher, ESOL Teacher, and our Math and Science Coaches. The school utilizes DuFour's (2004) questions that drive the work of the Professional Learning Communities: 1. What is it we want our children to learn?; 2. What will we take as evidence that they have learned it?; 3. How will we plan and deliver first instruction that gets students to learn it?; 4. How will we respond when students have already learned it?; 5. How will we respond when some students have not learned it? During weekly common planning periods and monthly data team chats, teachers are able to discuss academic and behavioral concerns about students with the MTSS Leadership Team. Members of

the grade level team and the MTSS Leadership Team listen to concerns and problem solve solutions for interventions and prepare the necessary documentation. Student progress is monitored by the teacher and the team and adjustments are made if necessary. If the interventions are not successful based on the time limit set by the team, the student is then referred to the Individual Problem Solving Team (IPST).

The Leadership Team meets weekly through a collaborative process in order to determine the best ways to utilize our human resources to meet student needs. Administrative team members participate in the grade level Professional Learning Communities and follow up through observations during intervention/enrichment blocks and classroom walkthroughs. Teachers, staff members and school administrators will use Performance Matters to access and analyze data. District and other benchmark assessments will be utilized to track and monitor student mastery of standards. Students from historically underserved subgroups, low-achieving students, and at-risk students are provided with specific learning strategies for vocabulary, notetaking, and studying to help support their mastery of the standards. Monthly data team meetings provide the opportunity to review student progress and provide additional time and support as needed.

In order to support understanding of the MTSS process, the teaching staff is trained during preplanning and on an ongoing basis throughout the school year. Grade levels are provided with daily common planning for working in Professional Learning Communities. ***Odyssey Charter School leverages Title I, II, III, and IDEA funds annually to support students needing assistance with their learning.***

Resource:

DuFour, R. "Whatever it Takes: How Professional Learning Communities Respond When Kids Don't Learn". (2004)

PARENT AND FAMILY INVOLVEMENT: (Parent Survey Data must be referenced) Title I Schools may use the Parent Involvement Plan to meet the requirements of Sections 1114(b)(1)(F) and 1115(c)(1)(G), P.L. 107-110, NCLB, codified at 20 U.S.C. § 6314(b).

Consider the level of family and community involvement at your school (this may include, but is not limited to, number of parent engagement opportunities offered in the school year; average number of parents in attendance at parent engagement opportunities; percent of parents who participated in parent engagement opportunities; percent of students in lowest performing quartile or subgroups not meeting AMOs whose parent(s) participated in one or more parent engagement opportunities).

Please also see Odyssey Charter School Title I Parent Involvement Plan

Strategies for meeting the educational needs of historically underserved subgroups, low-achieving, and at-risk students will be included in the PIP.

STUDENT SURVEY RESULTS (Required):

Address Elements of Student Survey Results found in the District Strategic Plan and describe how you will improve student perceptions of these indicators.
Strategic Plan Indicators:

- ✓ Promotes 21st Century Skills 1.4.2, 1.4.3, 1.4.4, 1.4.5
- ✓ Safe Learning Environment 2.2.2, 2.2.3, 2.2.4, 2.2.5

Elementary Student Survey:

- ✓ 21st Century Skills – Refer results pages 3 – 4
- ✓ Online Safety – Refer results pages 4 - 6
- ✓ School Safety – Refer results pages 6 - 7

Secondary Student Survey:

- ✓ 21st Century Skills – Refer results pages 4 - 6
- ✓ Online Safety – Refer results pages 6 - 7
- ✓ School Safety – Refer results pages 7 - 8

21st Century Skills:

A weak area was “rigorous and challenging curriculum.” The school is working deeply in Professional Learning Communities in order to help teachers deepen their practice of critical thinking and problem-solving. We expect this process to transfer from the teachers into their classroom practice with their students.

Safe Learning Environment:

Approximately 90% of Elementary and Jr/Sr High students report that they strongly agree or agree that they feel physically safe at school, while 85% of Elementary and Jr/Sr High students report that they strongly agree or agree that they feel emotionally safe at school. The school uses Positive Discipline in the Classroom to maintain school and classroom discipline. Classrooms work on daily class meetings to bring up and solve problems. The school has hired a behavior support person and a social worker on the Elementary campus and a part time counselor on the Jr/Sr High campus to provide additional support to teachers and students with school safety.

Online Safety:

The school will continue to work with teachers to ensure that all students are educated about online safety at school. The school plans to continue to offer online safety training through the local police department for our students and families. The school also plans to bring in an officer from the Sheriff’s Office to speak with students and families about online safety and cyberbullying.

Early Warning Systems (SB 850)

1. Describe the school's early warning system and provide a list of the early warning indicators used in the system.
This list must include the following:

ELEMENTARY

- Attendance below 90 percent, regardless of whether absence is excused or a result of out-of-school suspension
- One or more suspensions, whether in school or out of school
- Course failure in English Language Arts or mathematics
- Level 1 score on the statewide, standardized assessments in English Language Arts or mathematics
- Students who are not proficient in reading by third grade

SECONDARY

- Attendance below 90 percent, regardless of whether absence is excused or a result of out-of-school suspension
- One or more suspensions, whether in school or out of school
- Course failure in English Language Arts or mathematics
- Level 1 score on the statewide, standardized assessments in English Language Arts or mathematics

2. Provide the following data related to the school's early warning system:

- The number of students by grade level that exhibit each early warning indicator listed above
- The number of students identified by the system as exhibiting two or more early warning indicators

3. Describe all intervention strategies employed by the school to improve the academic performance of students identified by the early warning system (i.e., those exhibiting two or more early warning indicators).

Students with the following indicators will be discussed by the leadership team and the following strategies will be put in place:

(Strategies for meeting the educational needs of historically underserved subgroups, low-achieving, and at-risk students are included in each strategy below.)
Odyssey Warning System

- Students with 3 unexcused absences in a calendar month are documented on the truancy checklist and are referred to the guidance counselor.
- Students with 5 unexcused absences are referred to the IPST for attendance meeting. If a medical issue is present, the IPST team will initiate a physician's statement.
- Students with 10 unexcused absences in a semester will be referred to the attendance resource office and will be documented on the truancy checklist.
- Students with one or more suspensions, whether in school or out of school will have a parent-administrator re-entry meeting.
- Students with one or more suspensions will be referred to counselor.
- Students with ongoing conduct issues will be referred to the ISTP team for interventions.
- Students receiving a Level 1 score on the statewide standardized assessments in English Language Arts or mathematics or who are not proficient in reading/math by the third grade will receive appropriate intervention services, which includes daily embedded intervention time, remedial reading and remedial math classes.
- Odyssey follows the district's attendance and behavior procedures.

CTE/STEM:

1. All Levels

- a) # of STEM-related experiences provided for students (e.g. robotics competitions; field trips; science fairs)
- b) Participation in STEM-related experiences provided for students

The following data may be considered by high schools.

- a) Students enrolling in one or more accelerated STEM-related courses
- b) Completion rate (%) for students enrolled in accelerated STEM-related courses
- c) Students taking one or more advanced placement exams for STEM-related courses
- d) Passing rate (%) for students who take advanced placement exams for STEM-related courses
- e) CTE-STEM program concentrators
- f) Students taking CTE-STEM industry certification exams
- g) Passing rate (%) for students who take CTE-STEM industry certification exams

The following data may be considered by middle and high schools.

- a) Students enrolling in one or more CTE courses
- b) Students who have completed one or more CTE courses who enroll in one or more accelerated courses
- c) Completion rate (%) for CTE students enrolled in accelerated courses
- d) Students taking CTE industry certification exams
- e) Passing rate (%) for students who take CTE industry certification exams
- f) CTE program concentrators
- g) CTE teachers holding appropriate industry certifications

CTE/STEM

Odyssey's Science, Technology, Engineering, and Mathematics Program (STEM) offers junior and senior high school students with engaging and challenging courses throughout their middle and high school years. Our school has a unique focus on these important content areas because the base skills and knowledge from each of these disciplines are deeply intertwined in the real world and are essential for student success. Accessing high quality curriculum and innovative instruction, students from Odyssey will be able to use their STEM skills as a platform to become college- and career-ready. With our growing on-site organic farm, developing forest trail and our partnership for dual enrollment, exciting field experiences, and expert lecturers with the Florida Institute of Technology, students at Odyssey will have STEM experiences like no other in Brevard Public Schools.

OCS Jr/Sr High STEM A² Overview

The Odyssey Science, Technology, Engineering, and Mathematics Academic Acceleration Program (STEM A²) is a program for students who are gifted, talented, interested, and motivated in deeper STEM knowledge and skills. Honors/Pre AP/AP STEM A² courses place a special emphasis on mathematics and science competency-driven learning experiences that are integrative, inquiry-based, and problem-centered. By participating in the STEM A² program, students will acquire knowledge and skills that transfer across content areas and help participants deepen their investigation, synthesis, analysis, comprehension, problem-solving, communication, and leadership skills. Key STEM A² component include:

- 1) Challenging Curriculum - The program offers challenging/rigorous inquiry-based, experiential curricula related to real-world applications that encourage critical thinking, problem solving, and team work. The program expectations go beyond minimum competencies, as well as local, state

and/or national standards.

- 2) Inquiry-Based Learning Environment – STEM A² offers a learning environment where students work together as active learners and teachers facilitate student discovery. STEM A² teachers have access to and time allotted for professional development that hones their science knowledge and experiential teaching approach. Students have necessary curriculum materials to ignite their thinking and promoted hands-on outcome-based learning. Student diversity, individuality and uniqueness are recognized and respected in the community of learners.
- 3) Culture of Learning – STEM A² students have personal short term and long term goals for learning that are developed at the start of their STEM A² courses. Student participants are expected to be motivated in the classroom, school, and broader community through community and service learning projects.

Our school STEM offerings allow students to explore and discover their own personal passions and goals in life while strengthening their academic skills and knowledge base. Odyssey students have the option to choose from a variety of STEM and career experiential learning opportunities via partnerships, electives and clubs such as:

- Lego Robotics teams,
- Zero Robotics team,
- Green Building Ecology student led investigations and school tours,
- Organic fruit, vegetable and gardens and Farm on site,
- Experiences at local organic farms via our Farm to School program,
- Solar Hydroponic and aquaponics agricultural opportunities on site,
- STEM Electives (agricultural entrepreneurship, solar energy)
- Solar Energy Whiz Olympics,
- Partnerships for real world collaboration and problem solving with Florida Tech's Sustainability, Marine Biology and Aerospace/Mechanical Engineering departments, the Anglers for Conservation organization, Marine Resources Council, the Smithsonian Marine Research Station, University of Florida's Institute of Food and Agriculture Sciences, the Intellectual Decisions on Environmental Awareness Solutions (IDEAS) organization founded at UF,
- Career Day Speakers and Guests,
- Educational resource partnerships with the Solar Energy Center and Teacher's College at Columbia University for nutrition and gardening education,
- Future Problem Solving Community Problem Solutions and Odyssey of the Mind teams,
- Math team competitions,
- Mobile computer lab and dedicated computer labs, computer technology integrated into the classroom,
- On-site environmental sciences research using our ponds and woodland forest ecosystems,
- Environmental sciences experiences as via participation in Keep Brevard Beautiful Programs and Beach Clean-ups and participation in environmental programs at Turkey Creek Sanctuary, Erna Nixon Park, Barrier Island Center and the Waste Management Education Programs,
- Civil Air Patrol.

The chart below shows **STEM advanced placement/honors courses** offered at OCS and the number of students grades 6-9 participating in those courses. Students also have the opportunity for accelerated learning in subjects of Math and Science based on achievement levels. For example, we have students in our middle grades taking courses at the high school level. We have students taking advanced coursework through Florida Virtual and EdOptions Academy virtual opportunities.

STEM/ Advanced Placement/Honors Courses	Number of Students Enrolled in 2016-2017 SY
7 th / 8 th Grade Algebra I	7 (7 th Grade) and 29(8 th Grade)
Algebra I Honors	29 (8 th Graders) and 0 (9 th Graders)
Geometry Honors	37 (8 th Graders) and 8 (9 th Graders) 2 (10 th Graders)
Biology I Honors	21 (9 th Graders)
AP Statistics	1
AP Human Geography	20
AP English Language & Composition	6

The chart below shows the success in placement and completion of **STEM accelerated/honors** courses at our school.

157 of students successfully completing accelerated/honors STEM courses during the 2016-2017 School Year	97% pass rate for 7 th and 8 th grade students in Algebra I
115 of students who were enrolled in more than one accelerated/honors STEM courses for the 2015-2016 School Year	320 students enrolled in more than one accelerated/honors STEM course for the 2016-2017 school year

Career/Technical Education

The chart below shows the success in placement of students in CTE courses at our school.

72 of students enrolled in a CTE course for 2016-2017 School Year	72 students enrolled in CTE courses (combined grades 7-11)
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College and Career Readiness

This section is required for secondary schools, per Sections 1003.413(2)(g),(h), and (j) and 1008.37(4), F.S.

COLLEGE AND CAREER READINESS (TO BE COMPLETED BY SECONDARY SCHOOLS) This section meets the requirements of Sections 1114(b)(1)(B)(iii)(I)(aa)-(cc), P.L. 107-110, NCLB, codified at 20 U.S.C. § 6314(b).

1. Describe the strategies the school uses to support college and career awareness – Implementation of new on-site AP courses; Dual enrollment scheduling and support; on-site certification programs (IE: Principles of teaching for pre-school certification; PLTW Gaming and Engineering); bi-weekly college and career counseling opportunities for students with two guidance counselors (1x fulltime / 1x part-time); PSAT/NMSQT testing including opportunities for DUKE scholarships.
2. Describe how the school integrates vocational and technical education programs – Certified PLTW educators to teach 3 & 4 year CTE courses for students 7-11 grades; Inquiry-based STEAM-labs to build content knowledge with skill-sets for careers in Biotechnology (Bio-tech. lab onsite – equipped for year 1 course); Agricultural Technology via onsite fully-functioning *Organic Farm and Aquaponics system*; Journalism course (including creation / publication of school newspaper including: community-based advertising & interviews with local businesses, et al.) in addition to internship opportunities at local media providers.
3. Describe strategies for improving student readiness for the public postsecondary level based on annual analysis of the High School Feedback Report, which

is maintained by the Department of Education, pursuant to Rule 6A-10.038, F.A.C. Incorporated by reference in Rule 6A-1.099811, F.A.C. (August 2013) : (See page: 22, items: a-i)

Career and College Readiness

Odyssey Charter School has implemented several strategies to help support college and career readiness.

- a) Guidance Counseling - Hiring of a full time guidance counselor for the Jr/Sr High school
- b) Individualized Program of Study (IPS) - This counselor completes the four-year plan (IPS) with students and parents during a conference. During these meetings the counselor discusses the course selections that correlate to the student's college and career goals by reviewing academic history, interests and standardized test scores in order to create personally meaningful program of study that will give the student the greatest opportunity to improve on college or career readiness.
- c) Counselor Parent Talks - The counselor holds sessions for parents quarterly to discuss issues related to college and career readiness. When appropriate, the counselor provides students with information about outside vocational and technical programs since those are not provided at our school.
- d) Counselor Training - The counselor attends all appropriate district counseling meetings and trainings to inform the leadership team and teachers about college and career readiness expectations and requirements.
- e) OCS Career Pathways - The leadership team is investigating appropriate career pathways and CTE courses to grow the Jr/Sr high school. Two career pathways, Engineering and Computer Programming, were added this year.
- f) College and University Partnerships - Partnerships are being formed with local colleges and universities to provide our students with college and career readiness opportunities (tours, dual enrollment, internships). The counselor will plan at least one college visit for interested students and parents annually.
- g) Career Day - The school will hold one college and career day each year.
- h) Advanced Placement -- As the school grows, additional Honors and AP classes will be added to the master schedule to meet student interest and needs.
- i) College Coaching Team -- A college coaching team, made up of teachers, the counselor, and administration, are working with each individual 11th grader to plan for high school graduation and college preparation.

Now that 11th grade has been added to the school, every student will have a one-on-one meeting with the counselor/college coaching team to determine appropriate course selections based on annual post-secondary readiness evaluation scores. These score reports are provided by two district assessments: PERT and PSAT (10th) and ACT (11th). The scores from these assessments will provide the baseline used by counselors to help students design an academic and career plan reflective of their academic aptitude and post-secondary interests. In addition, the scores from the PERT, EOCs, PSAT and ACT are used to identify potential students for Advanced Placement classes offered on campus. The counselor will assist students in determining which AP courses will benefit them on their post-secondary paths.

(TITLE 1 SCHOOLS ONLY)

Highly Qualified Teachers

Describe the school based strategies that will be used to recruit and retain high quality, highly effective teachers to the school.

Descriptions of Strategy	Person Responsible	Projected Completion Date
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1. Review of past performance data during interviews	Leadership Team	May 2017
2. Ongoing teacher recruitment through Teacher-Teacher	Leadership Team	Ongoing
3. Provide teachers with Professional Development opportunities	Leadership Team, Teacher Leaders, Coaches	May 2017
4. Provide grade level lead teachers to support teachers through induction	Leadership Team	May 2017
5. Leadership Team works very closely with teachers to promote their individual professional growth	Leadership Team	Ongoing
6. Participation in community events and education job fairs	Leadership Team	Ongoing

Our goal is to provide instruction by highly qualified staff to all students through recruitment and ongoing, high-quality professional development, and professional learning communities.

Non-Highly Qualified Instructors

Provide the number of instructional staff and paraprofessionals that are teaching out-of-field and/or who are not highly effective. *When using percentages, include the number of teachers the percentage represents (e.g., 70% [35]).

Number of staff and paraprofessionals that are teaching out-of-field/and who are not highly effective	Provide the strategies that are being implemented to support the staff in becoming highly effective
34% of teachers are out of field for ESOL only [27 of 80] 4% of teachers are out of field [3 of 80]	Teachers are required to take classes immediately upon being out of field and continue until they are certified/endorsed. Course reminders are sent out multiple times during the school year and teachers are supported through the process.

**ALIGNMENT OF SCHOOL IMPROVEMENT PLAN
AND
TITLE I SCHOOLWIDE PLAN**

Required Elements of a Title I Schoolwide Plan (SWP) /School Improvement Plan (SIP)	Check the area(s) where each element is addressed in the SIP.	Additional information and references from Title I of the Elementary and Secondary Education Act (ESEA):
(Section 1114 – Components of a Schoolwide Program)		
1. Include data from comprehensive needs assessment of the school	<input checked="" type="checkbox"/> <i>Rationale</i>	<i>Include academic achievement of students in relation to the state academic content</i>
2. Provide opportunities for all children to meet state standards	<input checked="" type="checkbox"/> <i>Analysis of Current</i>	


	<p>Practice</p> <p><input checked="" type="checkbox"/> Strategies</p> <p><input type="checkbox"/> MTSS</p>	
3. Utilize scientifically based strategies to strengthen the core academic program	<p><input type="checkbox"/> Analysis of Current Practice</p> <p><input checked="" type="checkbox"/> Best Practice</p> <p><input checked="" type="checkbox"/> Strategies</p>	Strategies, materials and programs that are research based are a required element of any objective.
4. Include additional strategies that increase the amount and quality of learning time	<p><input checked="" type="checkbox"/> Strategies</p> <p><input checked="" type="checkbox"/> MTSS</p> <p><input type="checkbox"/> CTE/STEM</p>	All schools are required to indicate what additional learning opportunities are made available during school, before and/or after school, and during summer, when applicable, and help provide enriched and accelerated curriculum.
5. Include strategies for meeting the educational needs of historically underserved subgroups, low-achieving, and at-risk students	<p><input checked="" type="checkbox"/> Strategies</p> <p><input checked="" type="checkbox"/> MTSS</p> <p><input checked="" type="checkbox"/> Early Warning System</p>	These may include counseling, pupil services, and mentoring services.
6. State the means of determining whether student needs in the above requirement (#5) are being met	<p><input type="checkbox"/> Strategies</p> <p><input type="checkbox"/> MTSS</p> <p><input checked="" type="checkbox"/> Early Warning System</p>	Address how the school will determine the educational needs of historically underserved subgroups, low-achieving, and at-risk students are being met.
7. Incorporate instruction by highly qualified teachers	<p><input checked="" type="checkbox"/> Highly Qualified Teachers</p>	All instructors working in a Title I school are required to be Highly Qualified (Section 1119). If you have personnel that do not meet the requirements, list strategies to support staff to become highly qualified.

	<p>Each school receiving Title I funds shall devote sufficient resources to effectively carry out this requirement.</p>		
8.	<p>Include strategies that support high quality and ongoing professional development for teachers, principals, and paraprofessionals</p>	<p><input checked="" type="checkbox"/> Best Practice <input checked="" type="checkbox"/> Strategies <input type="checkbox"/> MTSS</p>	
9.	<p>Include strategies to attract high quality, highly qualified teachers</p>	<p><input checked="" type="checkbox"/> Highly Qualified Teachers</p>	<p>Schools must indicate how they mentor, attract and retain high-quality and highly qualified teachers.</p>
10.	<p>Include strategies to increase parent involvement</p>	<p><input checked="" type="checkbox"/> Parental Involvement</p>	<p>Each Title I school is required to complete a Parent Involvement Plan (PIP) and that plan may be used to meet the requirements of this section in the SIP.</p>
11.	<p>Include strategies that assist preschool children in the transition from preschool to kindergarten</p>	<p><input checked="" type="checkbox"/> Transition from Preschool</p>	<p>Elementary schools must identify how they will assist students in early childhood programs, such as Head Start and VPK, with the transition into elementary school.</p>
12.	<p>Include teachers in using student achievement data to plan the overall instructional program</p>	<p><input checked="" type="checkbox"/> Analysis of Current Practice <input checked="" type="checkbox"/> Strategies <input checked="" type="checkbox"/> MTSS</p>	<p>Described in Section 1111 (b) (3) in order to provide information on, and to improve, the achievement of individual students and the overall instructional program.</p>
13.	<p>Provide additional assistance for low-achieving students that shall include measures to ensure that students' difficulties are identified in a timely manner</p>	<p><input checked="" type="checkbox"/> MTSS</p>	<p>Every school is required to incorporate strategies on how they will address the needs of low performing students that experience difficulty mastering the proficient and advanced levels of academic achievement standards (Section 111 (b)).</p>
14.	<p>Specify coordination with other federal, state, and local programs</p>	<p><input checked="" type="checkbox"/> Analysis of Current Practice <input type="checkbox"/> Best Practice</p>	<p>Schools should include any alignment to other state, federal and local programs that support the educational programs of the school such as violence prevention, nutrition programs, Early Childhood, and Head Start.</p>

MTSS

Odyssey Charter School
School Name

Ms. Wendi Nolder / Dr. Monica Knight
Principal's Signature



Odyssey
Preparatory Academy

BUSINESS

MEMORANDUM

TO: Odyssey Charter School, Inc. Board of Directors

FROM: Beth Crist, Green Apple School Management

REQUESTING SCHOOL: Odyssey Preparatory Academy

DATE: December 15, 2016

RE: Monthly Financial Reports

As prescribed in Florida Statute, 1002.33, charter schools are required to provide monthly financial statements to the sponsor. These reports are provided to the Brevard County School District on a monthly basis. Financial reports must have board approval and are accordingly submitted to the governing body of Odyssey Preparatory Academy for approval.

FISCAL IMPACT

None

RECOMMENDATION

Motion to approve the August, September, and October 2016 Monthly Financial Reports for Odyssey Preparatory Academy.

Attachments: 1) 2016-2017 August Financial Report
2) 2016-2017 September Financial Report
3) 2016-2017 October Financial Report

APPROVED

DEC 15 2016

OCS, Inc.
Board of Directors

**Charter School Monthly/Quarterly Financial Reports
Submitted to the Brevard County School Board**

Submitted By:

MSID Number:

Completion Date:

Reporting Period:

Is this a revision? Yes No

Odyssey Preparatory Academy with Brevard County, Florida
 Governmental Accounting Standards Board (GASB) Monthly/Quarterly Financial Form MSID Number: 6541

Balance Sheet (Unaudited)
 August 31, 2016

Account Number	General Fund	Special Revenue Fund	Debt Service Fund	Capital Outlay Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	177,468.08	4,453.01	0.00	0.00	181,921.09
Investments	0.00	0.00	0.00	0.00	0.00
Grant receivables	0.00	2,892.52	0.00	0.00	2,892.52
Other current assets	14,074.20	0.00	0.00	0.00	14,074.20
Deposits	0.00	0.00	0.00	0.00	0.00
Due from other funds	5,915.91	0.00	0.00	0.00	5,915.91
Other long-term assets	0.00	0.00	0.00	0.00	0.00
Total Assets	197,458.19	7,045.53	0.00	0.00	204,503.72
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	70,074.73	0.00	0.00	0.00	70,074.73
Salaries, benefits and payroll taxes payable	57,163.12	0.00	0.00	0.00	57,163.12
Deferred revenue	0.00	0.00	0.00	0.00	0.00
Notes/bonds payable	0.00	0.00	0.00	0.00	0.00
Lease payable	3,968.00	0.00	0.00	0.00	3,968.00
Other liabilities	0.00	5,915.91	0.00	0.00	5,915.91
Total Liabilities	131,205.85	5,915.91	0.00	0.00	137,121.76
Fund Balance					
Nonspendable	14,074.20	0.00	0.00	0.00	14,074.20
Restricted	0.00	1,129.62	0.00	0.00	1,129.62
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	52,178.14	0.00	0.00	0.00	52,178.14
Total Fund Balance	66,252.34	1,129.62	0.00	0.00	67,381.96
TOTAL LIABILITIES AND FUND BALANCE	197,458.19	7,045.53	0.00	0.00	204,503.72
Notes/Comments/Explanations:					

PLEASE ASSURE THESE BALANCES ARE ALL ZERO					
Total Assets equal Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
Total Fund Balance equals Fund Balances, ending on the Statement of Rev. Exp. and Changes in Fund Bal	0.00	0.00	0.00	0.00	0.00

Odyssey Preparatory Academy with MSID Number: 6541
Brevard County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending Year to Date Through August 31, 2016

FTE Projected 315.02
 FTE Actual 334.00

106.03% % Percent of Projected

Account Number	General Fund			Special Revenue Fund				
	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES								
<i>Federal sources:</i>								
Federal direct	3,100	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Federal through state and local	3,200	0.00	0.00	0.00%	2,394.43	2,394.43	2,394.43	0.70%
<i>State sources:</i>								
FEPP	3310	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Capital outlay	3397	386,317.00	3,808,007.00	16.04%	0.00	0.00	0.00	0.00%
Class size reduction	3355	60,717.00	4,310,000.00	16.60%	0.00	0.00	0.00	0.00%
School recognition	3381	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other state revenue	33XX	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<i>Local sources:</i>								
Interest	3430	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Local capital improvement tax	3413	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other local revenue	34XX	13,939.21	153,665.00	8.43%	1,144.62	3,144.62	9,099.00	12.29%
Total Revenues	195,257.57	389,083.21	3,382,663.00	16.38%	3,539.05	3,539.05	350,170.00	1.01%
EXPENDITURES								
<i>Current Expenditures:</i>								
Instruction	5000	110,150.53	217,081.67	16.84%	0.00	0.00	61,230.00	0.00%
Instructional support services	6000	16,030.78	23,187.80	30.68%	2,394.43	2,394.43	1,34,850.00	1.92%
Board	7100	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
School administration	7300	30,897.28	20,585.19	12.20%	0.00	0.00	0.00	0.00%
Facilities and acquisition	7400	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fiscal services	7500	252.66	357.66	2.11%	0.00	0.00	0.00	0.00%
Food services	7600	0.00	0.00	0.00%	15.00	15.00	164,000.00	0.01%
Central services	7700	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Public transportation services	7800	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Operation of plant	7900	19,383.11	28,067.83	24.83%	0.00	0.00	0.00	0.00%
Maintenance of plant	8100	2,814.80	2,814.80	55.09%	0.00	0.00	0.00	0.00%
Administrative technology services	8200	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Community services	9100	3,175.97	4,364.66	11.90%	0.00	0.00	0.00	0.00%
Debt service	9200	3,400	4,400	10.91%	0.00	0.00	0.00	0.00%
Total Expenditures	192,216.63	367,038.69	2,294,918.00	15.99%	2,409.43	2,409.43	350,170.00	0.69%
Excess (Deficiency) of Revenues Over Expenditures	3,040.94	22,044.52	87,745.00	25.13%	1,129.62	1,129.62	0.00	0.00%
OTHER FINANCING SOURCES (USES)								
Transfers in	2600	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Transfers out	9700	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Net Change in Fund Balances	3,040.94	22,044.52	87,745.00	25.13%	1,129.62	1,129.62	0.00	0.00%
Fund balances, beginning	63,311.00	43,207.82	44,207.82	100.00%	0.00	0.00	0.00	0.00%
Adjustment to beginning fund balance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fund Balances, Beginning as Restored	63,311.00	43,207.82	44,207.82	100.00%	0.00	0.00	0.00	0.00%
Fund Balances, Ending	66,352.94	65,252.34	131,942.82	50.21%	1,129.62	1,129.62	0.00	0.00%

PLEASE ASSURE THESE BALANCES ARE ALL ZERO
 Current Fund Balance at End of Month equals the Total Fund Balance on the Balance Sheet

0.00

0.00

NOTES TO FINANCIAL STATEMENTS

Odyssey Preparatory Academy

MSID Number: 6541

Year to Date Through August 31, 2016

The requirements for the notes to the financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The Charter school is encouraged to use the notes to the financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in the financial statement presentation.

Note 1: State of Florida Revenues Received Through the District

The school receives some of its Federal and State of Florida revenues for current operations through the District. Listed on the following page is Schedule 1, which contains the details of these year to date revenues received.

Note 2: Other Revenue

Other year to date revenues received from federal and local sources are located in Schedule 2 on the following page.

Note 3: Due to/(from) Management Company

The management company is responsible to organize, develop and manage the school operations based on contract negotiations between the charter school and the management company. The fees charged by the management company are negotiated under the contract. Based on contract terms, the management company may also enter into agreements for additional services for which the school is expected to pay. Please see Schedule 3 on the following page for details of the management fees, accumulated contributions, and operating costs provided by the management company.

In addition to the information included in Schedule 3, there are other agreements such as facilities use agreements for buildings and/or building rentals paid for by the school. The details of those facilities agreements and any other agreements (not already defined) are listed below.

- 1 The school receives Food and Transportation Services from Odyssey Charter School. Fees are related to the source receipts of the School for FY 2017. Such costs paid totaled \$0 through 7/31/2016.
- 2 The Facility is shared with Odyssey Upper School, building rent paid to an unrelated party is divided between the two schools based on student head counts. As of 7/31/2017 rent expense was \$30,989.58.

Note 4: Long Term Debt

1) At the beginning of this FY the school's total principal amount on all outstanding long term debt was \$40,000.00 and the school increased its long term debt during this FY through additional borrowing in the amount of \$0.00

Details of each outstanding loan are as follows:

Loan Source	Loan Amount	Date Incurred	Length of Loan	First Payment Date	Payment Frequency	Payment Amount	Total Current FY Principal Pmts	Total Current FY Interest Pmts
Example 1) School Loan Fund	\$100,000.00	07/15/16	30 months	09/01/16	monthly	\$2,861.11	\$28,611.00	\$3,611.00
Loan from Odyssey Charter School Inc.	\$40,000.00	07/31/13	Revolving	06/30/14	yearly	\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00

\$0.00 Please assure this balance is zero.

\$0.00

Note 5: Short Term Debt*

1) At the beginning of this fiscal year, the school had \$4,122.00 of principal outstanding in short term debt (due during the current fiscal year). The school has increased its short term debt during this FY through additional borrowing in the amount of \$0.00

*Short term debt refers to any debt due during this fiscal year, either from long term debt or short term debt

NOTES TO FINANCIAL STATEMENTS

Odyssey Preparatory Academy

MSID Number: 6541

Year to Date Through August 31, 2016

Schedule for Note 1	
	Amounts
YTD Revenues received from Federal and State of FL through Brevard School Board	
Base funding	249,880.00
Class size reduction	69,717.00
Declining enrollment	0.00
Discretionary compression	5,661.00
Discretionary lottery	194.00
Discretionary millage	19,334.00
Exceptional student education guaranteed allocation	16,106.00
Instructional materials allocation	3,939.00
Library media allocation	254.00
State stabilization	0.00
Safe schools	1,212.00
School recognition	0.00
Supplemental academic instruction	15,366.00
Teacher classroom supply assistance program	909.00
Transportation	8,590.00
Merit award	0.00
Less: Administrative fee	-14,608.00
Subtotal-Year To Date	376,134.00
Capital outlay	0.00
Title I - special revenue	0.00
Title II	2,394.43
Other - please list	0.00
Other - please list	0.00
Total Received From State (Through School Board) Year to Date	378,528.43

Schedule for Note 2	
YTD Revenues from sources other than State of Florida (via School Board)	
Contribution from management company	0.00
Other contributions	0.00
National school lunch program	0.00
Preschool Programs	8,181.29
School Age Childcare fees	4,315.92
Other income	452.00
School lunch collections	3,144.62
Total Other Revenues Received Year to Date	14,093.83
Total revenues received year to date	
Total received from State (through School Board) year to date	378,528.43
Total other revenues received year to date	14,093.83
Grand Total	392,622.26

**Please assure
this balance
is zero.**
0.00

Schedule for Note 3--Due from Management Company				
	Management Fees	Operating Costs	Accumulated Contribution	Total
Balance due to (from) management company - beginning of fiscal year	0.00	0.00	0.00	0.00
Invoiced by management company-year to date-current fiscal year (enter as positive)	38,966.66	0.00	0.00	38,966.66
Payments to management company-year to date-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Contribution from management company-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Balance Due to Management Company	38,966.66	0.00	0.00	38,966.66

CHARTER SCHOOL QUESTIONNAIRE
Odyssey Preparatory Academy
MSID Number: 6541
Year to Date Through August 31, 2016

Revenues & Expenditures		Yes	No	Comments:
1	Does the school's monthly financial report include all funds received during the reporting period?	X		
2	Does the school have any outstanding payments (rent/mortgage and payable) aged more than 45 days?		X	
3	Does the school have any outstanding checks older than 180 days outstanding?		X	
4	Are all expenditures approved by the appropriate level of authority?	X		
5	Has any expenditure exceeded the annual budget amount during the reporting period? If yes, please provide an explanation of each.		X	

Assets & Liabilities		Yes	No	Comments:
6	Are all balance sheet accounts reconciled and reviewed by the appropriate party for adjustments to the general ledger during this reporting period?	X		
7	Have any additional loans (short term or long term) been executed during this reporting period?		X	

General		Yes	No	Comments:
8	Were there any fraudulent events (either material or non-material in dollars) that occurred during the reporting period?		X	
9	Were there any extraordinary or unusual events that occurred that could impact the operations and/or funding of your school?		X	
10	Was there any change in personnel who produce the financial reports for your school or in the executive management during this reporting period?		X	
11	Are all of the balances zero at the bottom of the Balance Sheet? If no, please correct the report before submitting it to the District.		X	
12	Are all of the balances zero at the bottom of the Statement of Rev. Exp.? If no, please correct the report before submitting it to the District.		X	
13	Is the balance zero for Note 4? If no, please correct the note before submitting it to the District.	X		
14	Is the balance zero for the Schedule for Note 2? If no, please correct the schedule before submitting it to the District.	X		

Additional Information
 Please note: Utilities expenses are included in Function 7900 and Object code 300.

Mike Hess, CPA on behalf of Management of the School
 Preparer's Printed Name

Mike Hess, CPA
 Preparer's Signature

APPROVED

DEC 15 2016

OCS, Inc.
Board of Directors

**Charter School Monthly/Quarterly Financial Reports
Submitted to the Brevard County School Board**

Submitted By:

MSID Number:

Completion Date:

Reporting Period:

Is this a revision? Yes No

Odyssey Preparatory Academy with Brevard County, Florida
 Governmental Accounting Standards Board (GASB) Monthly/Quarterly Financial Form MSID Number: 6541

Balance Sheet (Unaudited)
 September 30, 2016

Account Number	General Fund	Special Revenue Fund	Debt Service Fund	Capital Outlay Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	110,504.71	3,182.98	0.00	0.00	113,687.69
Investments	0.00	0.00	0.00	0.00	0.00
Grant receivables	0.00	37,854.14	0.00	0.00	37,854.14
Other current assets	12,666.78	0.00	0.00	0.00	12,666.78
Deposits	0.00	0.00	0.00	0.00	0.00
Due from other funds	41,037.12	0.00	0.00	0.00	41,037.12
Other long-term assets	0.00	0.00	0.00	0.00	0.00
Total Assets	164,208.61	41,037.12	0.00	0.00	205,245.73
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	20,345.84	0.00	0.00	0.00	20,345.84
Salaries, benefits and payroll taxes payable	57,163.12	0.00	0.00	0.00	57,163.12
Deferred revenue	0.00	0.00	0.00	0.00	0.00
Notes/bonds payable	0.00	0.00	0.00	0.00	0.00
Lease payable	3,978.33	0.00	0.00	0.00	3,978.33
Other liabilities	0.00	41,037.12	0.00	0.00	41,037.12
Total Liabilities	81,487.29	41,037.12	0.00	0.00	122,524.41
Fund Balance					
Nonspendable	12,666.78	0.00	0.00	0.00	12,666.78
Restricted	0.00	0.00	0.00	0.00	0.00
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	70,054.54	0.00	0.00	0.00	70,054.54
Total Fund Balance	82,721.32	0.00	0.00	0.00	82,721.32
TOTAL LIABILITIES AND FUND BALANCE	164,208.61	41,037.12	0.00	0.00	205,245.73

Notes/Comments/Explanations:

PLEASE ASSURE THESE BALANCES ARE ALL ZERO

Total Assets equal Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
Total Fund Balance equals Fund Balances, ending on the Statement of Rev. Exp. and Changes in Fund Bal	0.00	0.00	0.00	0.00	0.00

Odyssey Preparatory Academy with MSD Number: 6541
 Brevard County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month or Quarter Ended and For the Year Ending Year to Date Through September 30, 2016

FTE Projected 115.00
 FTE Actual 234.08

102.86% % Percent of Projected

Account Number	General Fund			Special Revenue Fund				
	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES								
<i>Federal sources:</i>								
Federal direct	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Federal through state and local	0.00	0.00	0.00	0.00%	84,286.54	541,170.00	24,747.00	24.74%
<i>State sources:</i>								
FEFP	144,577.00	480,974.00	1,868,987.00	24.95%	0.00	0.00	0.00	0.00%
Capital outlay	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Class size reduction	36,478.00	186,492.00	429,000.00	43.28%	0.00	0.00	0.00	0.00%
School reception	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other state revenue	6,453.00	6,453.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<i>Local sources:</i>								
Interest	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Local capital improvement tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other local revenue	28,408.17	41,325.36	153,665.00	26.91%	1,000.97	3,245.89	9,000.00	34.95%
Total Revenues	215,894.17	694,972.58	2,382,652.00	25.39%	82,992.85	86,551.91	350,170.00	24.74%
EXPENDITURES								
<i>Current Expenditures:</i>								
Instruction	69,255.86	277,090.53	1,220,657.00	22.55%	17,730.96	12,731.94	61,750.00	28.92%
Instructional support services	2,227.71	35,415.50	75,583.00	33.63%	29,009.49	12,401.93	1,248,500.00	25.87%
Board	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
School administration	41,280.00	131,865.19	654,273.00	19.48%	0.00	0.00	0.00	0.00%
Facilities and acquisition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fiscal services	2,233.13	3,996.29	15,954.00	8.32%	0.00	0.00	0.00	0.00%
Food services	0.00	0.00	0.00	0.00%	39,001.26	49,016.26	164,000.00	29.89%
Central services	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Pupil transportation services	13,084.00	15,084.00	94,030.00	13.78%	0.00	0.00	0.00	0.00%
Operation of plant	47,623.37	105,093.10	233,057.00	45.18%	0.00	0.00	0.00	0.00%
Maintenance of plant	495.37	3,250.07	8,167.00	50.09%	0.00	0.00	0.00	0.00%
Administrative technology services	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Community services	31,073.73	34,536.33	17,521.00	38.75%	0.00	0.00	0.00	0.00%
Debt service	55,000	60,000	5,000,000	1.38%	0.00	0.00	0.00	0.00%
Total Expenditures	186,905.95	533,944.64	2,294,918.00	24.13%	96,641.71	99,051.14	350,170.00	28.29%
Excess (Deficiency) of Revenues Over Expenditures	28,988.22	51,027.94	87,734.00	58.17%	-13,648.86	-12,519.24	0.00	0.00%
OTHER FINANCING SOURCES (USES)								
Transfers in	0.00	0.00	0.00	0.00%	12,519.24	12,519.24	0.00	0.00%
Transfers out	-12,519.24	-12,519.24	0.00	0.00%	0.00	0.00	0.00	0.00%
Total Other Financing Sources (Uses)	-12,519.24	-12,519.24	0.00	0.00%	12,519.24	12,519.24	0.00	0.00%
Net Change in Fund Balances	16,468.98	38,508.70	87,734.00	45.90%	-4,129.62	-0.00	0.00	0.00%
Fund balances, beginning	66,253.54	44,207.82	44,207.82	100.00%	1,229.62	0.00	0.00	0.00%
Adjustment to beginning fund balance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fund Balances, Beginning as Restated	66,253.54	44,207.82	44,207.82	100.00%	1,229.62	0.00	0.00	0.00%
Fund Balances, Ending	82,721.52	82,721.52	131,941.82	62.79%	0.00	-0.00	0.00	0.00%

PLEASE ASSURE THESE BALANCES ARE ALL ZERO
 Current Fund Balance at End of Month equals the Total Fund Balance on the Balance Sheet

0.00

-0.00

NOTES TO FINANCIAL STATEMENTS
Odyssey Preparatory Academy
MSID Number: 6541
Year to Date Through September 30, 2016

Schedule for Note 1	
	Amounts
YTD Revenues received from Federal and State of FL through Brevard School Board	
Base funding	369,065.00
Class size reduction	106,192.00
Declining enrollment	0.00
Discretionary compression	8,328.00
Discretionary lottery	0.00
Discretionary millage	28,725.00
Exceptional student education guaranteed allocation	23,799.00
Instructional materials allocation	5,808.00
Library media allocation	375.00
State stabilization	0.00
Safe schools	1,791.00
School recognition	0.00
Supplemental academic instruction	22,410.00
Teacher classroom supply assistance program	6,433.02
Transportation	13,084.00
Merit award	0.00
Less: Administrative fee	-22,388.00
Subtotal-Year To Date	563,622.02
Capital outlay	0.00
Title I - special revenue	34,961.62
Title II	2,594.43
Other - please list	0.00
Other - please list	0.00
Total Received From State (Through School Board) Year to Date	600,978.07

Schedule for Note 2	
YTD Revenues from sources other than State of Florida (via School Board)	
Contribution from management company	0.00
Other contributions	269.32
National school lunch program	46,930.26
Preschool Programs	15,258.59
School Age Childcare fees	13,111.34
Other income	10,736.51
School lunch collections	2,245.89
Total Other Revenues Received Year to Date	90,531.21
Total revenues received year to date	
Total received from State (through School Board) year to date	600,978.07
Total other revenues received year to date	90,531.21
Grand Total	691,509.28

Please assure
this balance
is zero. 0.00

Schedule for Note 3--Due from Management Company				
	Management Fees	Operating Costs	Accumulated Contribution	Total
Balance due to (from) management company - beginning of fiscal year	0.00	0.00	0.00	0.00
Invoiced by management company-year to date-current fiscal year (enter as positive)	55,124.99	0.00	0.00	55,124.99
Payments to management company-year to date-current fiscal year (enter as negative)	-55,124.99	0.00	0.00	-55,124.99
Contribution from management company-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Balance Due to Management Company	0.00	0.00	0.00	0.00

CHARTER SCHOOL QUESTIONNAIRE
Odyssey Preparatory Academy
MSID Number: 6541
Year to Date Through September 30, 2016

Revenues & Expenditures		Yes	No	Comments:
1	Does the school's monthly financial report include all funds received during the reporting period?	X		
2	Does the school have any outstanding payments (currently due and payable) aged more than 45 days?	X		Total of \$682.97 on disputed items.
3	Does the school have any outstanding checks older than 180 days outstanding?	X		2 checks totaling \$2,212.72, management trying to locate payees, otherwise will escheat to FL.
4	Are all expenditures approved by the appropriate level of authority?	X		
5	Has any expenditure exceeded the annual budget amount during the reporting period? If yes, please provide an explanation of each.		X	

Assets & Liabilities		Yes	No	Comments:
6	Are all balance sheet accounts reconciled and reviewed by the appropriate party for adjustments to the general ledger during this reporting period?	X		
7	Have any additional loans (short term or long term) been executed during this reporting period?		X	

General		Yes	No	Comments:
8	Were there any fraudulent events (either material or non material in dollars) that occurred during the reporting period?		X	
9	Were there any extraordinary or unusual events that occurred that could impact the operations and/or funding of your school?		X	
10	Was there any change in personnel who produce the financial reports for your school or in the executive management during this reporting period?		X	
11	Are all of the balances zero at the bottom of the Balance Sheet? If no, please correct the report before submitting it to the District.	X		
12	Are all of the balances zero at the bottom of the Statement of Rev-Exp? If no, please correct the report before submitting it to the District.	X		
13	Is the balance zero for Note 4? If no, please correct the note before submitting it to the District.	X		
14	Is the balance zero for the Schedule for Note 2? If no, please correct the schedule before submitting it to the District.	X		

Additional Information
Please note: Utilities expenses are included in Function 7900 and Object code 300.
Please note: All short term debt (copier lease) for the current year relates to prior year long term debt which is now current (due this fiscal year)
Please note: all debt service amounts relate to interest expense.
Please note: The \$40,000 Long term debt balance is the balance on a \$100K promissory note with Odyssey Charter School dated 6-4-13 and can be repaid at anytime with no interest. The note matures on 6-30-18.

Mike Hess, CPA on behalf of Management of the School
Preparer's Printed Name

Mike Hess, CPA
Preparer's Signature

APPROVED

DEC 15 2016

CCS, Inc.
Board of Directors

**Charter School Monthly/Quarterly Financial Reports
Submitted to the Brevard County School Board**

Submitted By:

MSID Number:

Completion Date:

Reporting Period:

Is this a revision? Yes No

Odyssey Preparatory Academy
Governmental Accounting Standards Board (GASB) Monthly/Quarterly Financial Form
with
MSID Number: 6541

Brevard County, Florida
Balance Sheet (Unaudited)
October 31, 2016

ASSETS	Account Number	General Fund	Special Revenue Fund	Debt Service Fund	Capital Outlay Fund	Total Governmental Funds
Cash and cash equivalents	1110	133,122.65	8,567.97	0.00	0.00	141,690.62
Investments	1160	0.00	0.00	0.00	0.00	0.00
Grant receivables	1130	0.00	39,142.43	0.00	22,104.00	61,246.43
Other current assets	12XX	11,259.36	0.00	0.00	0.00	11,259.36
Deposits	1210	0.00	0.00	0.00	0.00	0.00
Due from other funds	1140	69,814.40	0.00	0.00	0.00	69,814.40
Other long-term assets	1400	0.00	0.00	0.00	0.00	0.00
Total Assets		214,196.41	47,710.40	0.00	22,104.00	284,010.81
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	9,847.37	0.00	0.00	0.00	9,847.37
Salaries, benefits and payroll taxes payable	2110, 2170, 2330	57,163.12	0.00	0.00	0.00	57,163.12
Deferred revenue	2410	0.00	0.00	0.00	0.00	0.00
Notes/bonds payable	2180, 2250, 2310, 2320	0.00	0.00	0.00	0.00	0.00
Lease payable	2315	15,586.72	0.00	0.00	0.00	15,586.72
Other liabilities	21XX, 22XX, 23XX	28,450.00	47,710.40	0.00	22,104.00	98,264.40
Total Liabilities		111,047.21	47,710.40	0.00	22,104.00	180,861.61
Fund Balance						
Nonspendable	2710	11,259.36	0.00	0.00	0.00	11,259.36
Restricted	2720	0.00	0.00	0.00	0.00	0.00
Committed	2730	0.00	0.00	0.00	0.00	0.00
Assigned	2740	0.00	0.00	0.00	0.00	0.00
Unassigned	2750	91,889.84	0.00	0.00	0.00	91,889.84
Total Fund Balance		103,149.20	0.00	0.00	0.00	103,149.20
TOTAL LIABILITIES AND FUND BALANCE		214,196.41	47,710.40	0.00	22,104.00	284,010.81
Notes/Comments/Explanations:						
PLEASE ASSURE THESE BALANCES ARE ALL ZERO						
Total Assets equal Total Liabilities and Fund Balance		0.00	0.00	0.00	0.00	0.00
Total Fund Balance equals Fund Balances, ending on the						
Statement of Rev. Exp. and Changes in Fund Bal		0.00	0.00	0.00	0.00	0.00

Odyssey Preparatory Academy with MSID Number: 6541
Brevard County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending Year to Date Through October 31, 2016

FTE Projected 315.00
 FTE Actual 334.00

102.86% % Percent of Projected

Account Number	General Fund			Special Revenue Fund				
	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES								
<i>Federal sources:</i>								
Federal direct	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Federal through state and local	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<i>State sources:</i>								
FEET	150,659.00	601,603.00	1,808,387.00	33.26%	0.00	0.00	0.00	0.00%
Capital outlay	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Class size reduction	31,181.00	137,376.00	4,200,000.00	3.27%	0.00	0.00	0.00	0.00%
School recognition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other state revenue	1,244.00	5,000.00	0.00	0.00%	0.00	0.00	0.00	0.00%
<i>Local sources:</i>								
Interest	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Local capital improvement tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Other local revenue	15,064.58	54,419.93	133,665.00	35.41%	1,111.99	5,457.48	9,000.00	37.31%
Total Revenues	193,560.58	798,557.96	2,382,652.00	33.51%	21,452.90	107,984.80	350,170.00	30.34%
EXPENDITURES								
<i>Current expenditures:</i>								
Instruction	99,209.55	376,330.00	1,239,637.00	30.61%	1,233.93	20,953.99	61,320.00	34.17%
Instructional support services	17,661.54	47,077.13	75,581.00	56.99%	13,233.94	43,437.86	134,850.00	35.67%
Board	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
School administration	2,334.38	144,187.33	574,217.00	25.11%	0.00	0.00	0.00	0.00%
Facilities and acquisition	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fiscal services	5,598.57	5,598.58	55,234.00	15.55%	0.00	0.00	0.00	0.00%
Food services	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Central services	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Pupil transportation services	3,473.41	101,718.00	233,937.00	43.78%	0.00	0.00	0.00	0.00%
Maintenance of plant	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Administrative technology services	0.00	3,240.00	8,107.00	40.09%	0.00	0.00	0.00	0.00%
Community services	8,139.33	19,687.88	37,521.00	52.47%	0.00	0.00	0.00	0.00%
Debt service	136.34	136.34	5,000.00	3.71%	0.00	0.00	0.00	0.00%
Total Expenditures	153,175.98	707,120.62	2,294,918.00	30.81%	41,409.62	140,460.76	350,170.00	40.11%
Excess (Deficiency) of Revenues Over Expenditures	40,384.60	91,437.34	87,734.00	104.20%	-19,956.72	-32,475.96	0.00	0.00%
OTHER FINANCING SOURCES (USES)								
Transfers in	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Transfers out	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Total Other Financing Sources (Uses)	-19,956.72	-32,475.96	0.00	0.00%	-19,956.72	-32,475.96	0.00	0.00%
Net Change in Fund Balances	20,427.88	58,961.38	87,734.00	67.18%	0.00	0.00	0.00	0.00%
Fund balances, beginning	8,274.32	44,207.82	44,207.82	100.00%	0.00	0.00	0.00	0.00%
Adjustment to beginning fund balance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Fund Balances, Beginning as Restated	8,274.32	44,207.82	44,207.82	100.00%	0.00	0.00	0.00	0.00%
Fund Balances, Ending	103,149.20	103,149.20	131,941.82	78.18%	0.00	0.00	0.00	0.00%
PLEASE ASSURE THESE BALANCES ARE ALL ZERO								
Current Fund Balance at End of Month equals the Total Fund balance on the balance sheet								

0.00

0.00

NOTES TO FINANCIAL STATEMENTS

Odyssey Preparatory Academy

MSID Number: 6541

Year to Date Through October 31, 2016

The requirements for the notes to the financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The Charter school is encouraged to use the notes to the financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in the financial statement presentation.

Note 1: State of Florida Revenues Received Through the District

The school receives some of its Federal and State of Florida revenues for current operations through the District. Listed on the following page is Schedule 1, which contains the details of these year to date revenues received.

Note 2: Other Revenue

Other year to date revenues received from federal and local sources are located in Schedule 2 on the following page.

Note 3: Due to/(from) Management Company

The management company is responsible to organize, develop and manage the school operations based on contract negotiations between the charter school and the management company. The fees charged by the management company are negotiated under the contract. Based on contract terms, the management company may also enter into agreements for additional services for which the school is expected to pay. Please see Schedule 3 on the following page for details of the management fees, accumulated contributions, and operating costs provided by the management company.

In addition to the information included in Schedule 3, there are other agreements such as facilities use agreements for buildings and/or building rentals paid for by the school. The details of those facilities agreements and any other agreements (not already defined) are listed below.

1. The school receives Food and Transportation Services from Odyssey Charter School. Fees are related to the source receipts of the School for FY 2017. Such costs paid totaled \$63,664.91 through 10/31/2016.
2. The Facility is shared with Odyssey Upper School, building rent paid to an unrelated party is divided between the two schools based on student head counts. As of 10/31/2016 rent expense was \$64,270.83.

Note 4: Long Term Debt

1) At the beginning of this FY the school's total principal amount on all outstanding long term debt was \$40,000.00 and the school increased its long term debt during this FY through additional borrowing in the amount of \$0.00

Details of each outstanding loan are as follows

Loan Source	Loan Amount	Date Incurred	Length of Loan	First Payment Date	Payment Frequency	Payment Amount	Total Current FY Principal Pmts	Total Current FY Interest Pmts
Example FL School Loan Fund	\$100,000.00	07/15/16	36 months	09/01/16	monthly	\$2,861.11	\$25,000.00	\$3,611.00
Loans from Odyssey Charter School Inc	242,000.00	07/01/13	Revolving	06/30/14	varies	\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00

\$0.00 **Please assure this balance is zero.**

\$0.00

Note 5: Short Term Debt*

1) At the beginning of this fiscal year, the school had \$4,122.00 of principal outstanding in short term debt (due during the current fiscal year). The school has increased its short term debt during this FY through additional borrowing in the amount of \$0.00

* short term debt refers to any debt due during this fiscal year, either from long term debt or short term debt.

NOTES TO FINANCIAL STATEMENTS
Odyssey Preparatory Academy
MSID Number: 6541
Year to Date Through October 31, 2016

Schedule for Note 1	
	Amounts
YTD Revenues received from Federal and State of FL through Brevard School Board	
Base funding	492,190.00
Class size reduction	137,376.00
Declining enrollment	0.00
Discretionary compression	11,166.00
Discretionary lottery	0.00
Discretionary millage	38,366.00
Exceptional student education guaranteed allocation	31,737.00
Instructional materials allocation	7,746.00
Library media allocation	500.00
State stabilization	0.00
Safe schools	2,388.00
School recognition	0.00
Supplemental academic instruction	29,885.00
Teacher classroom supply assistance program	5,089.02
Transportation	17,448.00
Merit award	0.00
Less: Administrative fee	-29,623.00
Subtotal-Year To Date	744,118.02
Capital outlay	31,577.00
Title I special revenue	46,827.37
Title II	5,134.43
IDEA	5,735.16
Other - please list	0.00
Total Received From State (Through School Board) Year to Date	833,391.98

Schedule for Note 2	
YTD Revenues from sources other than State of Florida (via School Board)	
Contribution from management company	0.00
Other contributions	0.00
National school lunch program	46,930.26
Preschool Programs	22,089.30
School Age Childcare fees	20,406.54
Other income	11,914.01
School lunch collections	3,357.58
Total Other Revenues Received Year to Date	104,707.78
Total revenues received year to date	
Total received from State (through School Board) year to date	833,391.98
Total other revenues received year to date	104,707.78
Grand Total	938,099.76

Please assure
this balance
is zero. 0.00

Schedule for Note 3--Due from Management Company				
	Management Fees	Operating Costs	Accumulated Contribution	Total
Balance due to (from) management company - beginning of fiscal year	0.00	0.00	0.00	0.00
Invoiced by management company-year to date-current fiscal year (enter as positive)	74,024.99	0.00	0.00	74,024.99
Payments to management company-year to date-current fiscal year (enter as negative)	-74,024.99	0.00	0.00	-74,024.99
Contribution from management company-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Balance Due to Management Company	0.00	0.00	0.00	0.00

CHARTER SCHOOL QUESTIONNAIRE
Odyssey Preparatory Academy
MSID Number: 6541
Year to Date Through October 31, 2016

Revenues & Expenditures	Yes	No	Comments:
1 Does the school's monthly financial report include all funds received during the reporting period?	X		
2 Does the school have any outstanding payments (current, due and payable) aged more than 45 days?	X		Total of \$625.00 on disputed items
3 Does the school have any outstanding checks older than 180 days outstanding?	X		2 checks totaling \$112.72, management trying to locate payees, otherwise will escheat to FL
4 Are all expenditures approved by the appropriate level of authority?	X		
5 Has any expenditure exceeded the annual budget amount during the reporting period? If yes, please provide an explanation of each.		X	

Assets & Liabilities	Yes	No	Comments:
6 Are all balance sheet accounts reconciled and reviewed by the appropriate party for adjustments to the general ledger during this reporting period?	X		
7 Have any additional loans (short term or long term) been executed during this reporting period?		X	

General	Yes	No	Comments:
8 Were there any fraudulent events (either material or non material in dollars) that occurred during the reporting period?		X	
9 Were there any extraordinary or unusual events that occurred that could impact the operations and/or funding of your school?		X	
10 Was there any change in personnel who produce the financial reports for your school or in the executive management during this reporting period?		X	
11 Are all of the balances zero at the bottom of the Balance Sheet? If no, please correct the report before submitting it to the District	X		
12 Are all of the balances zero at the bottom of the Statement of Rev-Exp? If no, please correct the report before submitting it to the District	X		
13 Is the balance zero for Note 4? If no, please correct the note before submitting it to the District	X		
14 Is the balance zero for the Schedule for Note 2? If no, please correct the schedule before submitting it to the District	X		

Additional Information
Please note: Utilities expenses are included in Function 7900 and Object code 300. Please note: All short term debt (copier lease) for the current year relates to prior year long term debt which is now current (due this fiscal year) Please note: all debt service amounts relate to interest expense. Please note: The \$40,000 long term debt balance is the balance on a \$100K promissory note with Odyssey Charter School dated 6/4/13 and can be repaid at any time with no interest. The note matures on 6/30/18.

Mike Hess, CPA on behalf of Management of the School
Preparer's Printed Name

Mike Hess, CPA
Preparer's Signature



Oasis

Preparatory
Academy

Business

MEMORANDUM

TO: Odyssey Charter School, Inc. Board of Directors

FROM: Beth Crist, Green Apple School Management

REQUESTING SCHOOL: Oasis Preparatory Academy

DATE: December 15, 2016

RE: Monthly Financial Reports

As prescribed in Florida Statute, 1002.33, charter schools are required to provide monthly financial statements to the sponsor. These reports are provided to the Orange County School District on a monthly basis. Financial reports must have board approval and are accordingly submitted to the governing body of Oasis Preparatory Academy for approval.

FISCAL IMPACT

None

RECOMMENDATION

Motion to approve the August, September, and October 2016 Monthly Financial Reports for Oasis Preparatory Academy.

Attachments: 1) 2016-2017 August Financial Report
2) 2016-2017 September Financial Report
3) 2016-2017 October Financial Report

APPROVED

DEC 15 2016

OCS, Inc.
Board of Directors

Oasis Preparatory Academy with MSID Number 0192
Orange County, Florida
Balance Sheet (Unaudited)
August 31, 2016

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents					
Investments	\$ 91,195.91	\$ 577.62	\$ -	\$ -	\$ 91,773.53
Grant receivables					
Other current assets	14,527.50	22,471.43			22,471.43
Deposits	4,000.00				14,527.50
Due from other funds	23,049.05				4,000.00
Other long-term assets					23,049.05
					-
Total Assets	\$ 132,772.46	\$ 23,049.05	\$ -	\$ -	\$ 155,821.51
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable					
Salaries, benefits, and payroll taxes payable	109.96	23,049.05	\$ -	\$ -	\$ 23,159.01
Deferred revenue	27,462.87				27,462.87
Notes/bonds payable					-
Lease payable					-
Other liabilities					-
					-
Total Liabilities	27,572.83	23,049.05	-	-	50,621.88
Fund Balance					
Nonspendable					
Restricted	18,527.50				18,527.50
Committed					-
Assigned					-
Unassigned	86,672.13	-			86,672.13
Total Fund Balance	105,199.63	-	-	-	105,199.63
TOTAL LIABILITIES AND FUND BALANCE	\$ 132,772.46	\$ 23,049.05	\$ -	\$ -	\$ 155,821.51

Oasis Preparatory Academy with MSID Number 0192
 Orange County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month Ended and For the Year To Date Ending
 August 31, 2016

FTE Projected
 FTE Actual

192
 139

72% Percent of Projected

Account Number	General Fund			Special Revenue		
	Month/ Quarter Actual	YTD Actual	Annual Budget	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues						
FEDERAL SOURCES						
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	%
Federal through state and local						9%
STATE SOURCES						
FEFF	77,590.98	184,537.20	1,383,781.00	22,471.43	246,000.00	
Capital outlay	-	-	-	-	-	
Class size reduction	-	-	-	-	-	
School recognition	-	-	-	-	-	
Other state revenue	-	-	-	-	-	
LOCAL SOURCES						
Interest	-	-	-	-	-	
Local capital improvement tax	13,320.31	15,825.37	12,500.00	-	-	
Other local revenue	3413	-	-	-	-	
Total Revenues	90,911.29	200,362.57	1,396,281.00	22,471.43	246,000.00	9%
Expenditures						
Current Expenditures						
Instruction	42,823.86	86,472.66	701,633.00	22,471.43	67,600.00	2%
Instructional support services	9,200.42	11,067.34	39,000.00	-	50,400.00	0%
Board	-	-	-	-	-	
School administration	22,216.97	47,382.55	336,153.00	-	-	
Facilities and acquisition	-	-	16,600.00	-	-	
Fiscal services	-	-	-	-	-	
Food services	-	-	-	-	-	
Central services	-	-	-	4,973.03	128,000.00	6%
Pupil transportation services	-	-	-	-	-	
Operation of plant	17,527.70	37,866.24	243,865.00	-	-	
Maintenance of plant	136.00	4,935.00	11,000.00	-	-	
Administrative technology services	1,301.00	1,301.00	-	-	-	
Community services	268.00	568.00	-	-	-	
Debt service	-	-	-	-	-	
Total Expenditures	93,572.94	189,592.79	1,338,249.00	27,444.46	246,000.00	12%
Excess (Deficiency) of Revenues Over Expenditures	(2,661.65)	10,769.78	58,032.00	(4,973.03)	(7,524.13)	
Other Financing Sources (Uses)						
Loan proceeds (payments)	-	-	(30,000.00)	-	-	
Transfers in	-	-	-	4,973.03	7,524.13	
Transfers out	(4,973.03)	(7,524.13)	-	-	-	
Total Other Financing Sources (Uses)	(4,973.03)	(7,524.13)	(30,000.00)	4,973.03	7,524.13	
Net Change in Fund Balances	(7,634.66)	3,245.65	28,032.00	-	-	
Fund balances, beginning	112,834.31	101,953.98	101,953.98	-	-	
Adjustments to beginning fund balance	-	-	-	-	-	
Fund Balances, Beginning as Restated	112,834.31	101,953.98	101,953.98	-	-	
Fund Balances, Ending	\$ 105,199.63	\$ 105,199.63	\$ 129,985.98	\$ -	\$ -	81%

	Debt Service			Capital Outlay			Total Governmental Funds		
	Month/Quarter Actual	YTD Actual	Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget
\$	-	\$	-	\$	-	\$	22,471.43	22,471.43	246,000.00
%	-	%	-	%	-	%	-	-	9%
\$	-	\$	-	\$	-	\$	77,590.98	184,537.20	1,383,781.00
%	-	%	-	%	-	%	-	-	13%
\$	-	\$	-	\$	-	\$	-	-	-
\$	-	\$	-	\$	-	\$	-	-	-
\$	-	\$	-	\$	-	\$	13,320.31	15,825.37	12,500.00
%	-	%	-	%	-	%	-	-	127%
\$	-	\$	-	\$	-	\$	113,382.72	222,834.00	1,642,281.00
%	-	%	-	%	-	%	-	-	14%
\$	-	\$	-	\$	-	\$	65,395.28	108,944.09	769,233.00
%	-	%	-	%	-	%	9,200.42	11,067.34	89,400.00
\$	-	\$	-	\$	-	\$	22,216.97	47,382.55	326,153.00
%	-	%	-	%	-	%	-	-	15%
\$	-	\$	-	\$	-	\$	4,973.03	7,524.13	16,508.00
%	-	%	-	%	-	%	-	-	0%
\$	-	\$	-	\$	-	\$	17,527.70	37,866.24	243,855.00
%	-	%	-	%	-	%	135.00	4,935.00	11,000.00
\$	-	\$	-	\$	-	\$	1,301.00	1,301.00	-
%	-	%	-	%	-	%	266.00	568.00	-
\$	-	\$	-	\$	-	\$	121,017.40	219,588.35	1,584,249.00
%	-	%	-	%	-	%	(7,534.58)	3,245.65	58,032.00
\$	-	\$	-	\$	-	\$	4,973.03	7,524.13	(30,000.00)
%	-	%	-	%	-	%	(4,973.03)	(7,524.13)	-
\$	-	\$	-	\$	-	\$	-	-	(30,000.00)
%	-	%	-	%	-	%	-	-	0%
\$	-	\$	-	\$	-	\$	(7,634.58)	3,245.65	28,032.00
%	-	%	-	%	-	%	112,834.31	101,953.98	101,953.98
\$	-	\$	-	\$	-	\$	112,834.31	101,953.98	101,953.98
%	-	%	-	%	-	%	-	-	100%
\$	-	\$	-	\$	-	\$	105,199.63	105,199.63	129,985.98
%	-	%	-	%	-	%	-	-	81%

APPROVED

Oasis Preparatory Academy with MSID Number 0192
 Orange County, Florida
 Balance Sheet (Unaudited)
 September 30, 2016

DEC 15 2016

OCS, Inc.
 Board of Directors

ASSETS	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
Cash and cash equivalents	1110	\$ 94,490.94	\$ 577.62	\$ -	\$ -	\$ 95,068.56
Investments	1160					
Grant receivables	1130		48,257.39			48,257.39
Other current assets	12XX	13,074.75				13,074.75
Deposits	1210	4,000.00				4,000.00
Due from other funds	1140	48,835.01				48,835.01
Other long-term assets	1400					-
Total Assets		\$ 160,400.70	\$ 48,835.01	\$ -	\$ -	\$ 209,235.71
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	8,039.14	48,835.01	\$ -	\$ -	\$ 56,874.15
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	27,462.87				27,462.87
Deferred revenue	2410					-
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX					-
Total Liabilities		35,502.01	48,835.01	-	-	84,337.02
Fund Balance						
Nonspendable	2710					17,074.75
Restricted	2720	17,074.75				-
Committed	2730					-
Assigned	2740					-
Unassigned	2750	107,823.94	-			107,823.94
Total Fund Balance		124,898.69	-	-	-	124,898.69
TOTAL LIABILITIES AND FUND BALANCE		\$ 160,400.70	\$ 48,835.01	\$ -	\$ -	\$ 209,235.71

Debt Service				Capital Outlay				Total Governmental Funds			
Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ 25,765.96	\$ 46,257.39	\$ 245,000.00	20%
								129,122.72	313,659.92	1,363,781.00	23%
								3,190.00	3,190.00	-	
								5,443.81	21,269.18	12,500.00	170%
								163,542.49	386,376.49	1,642,281.00	24%
								58,756.00	167,700.09	769,233.00	22%
								28,179.44	39,246.78	89,400.00	44%
								36,006.47	73,389.02	326,153.00	23%
								1,336.08	1,336.08	16,608.00	8%
								18,011.88	25,536.01	128,000.00	20%
								10,388.07	48,254.31	243,855.00	20%
								926.49	4,935.00	11,000.00	45%
								239.00	2,227.49	-	
								807.00	807.00	-	
								143,843.43	363,431.76	1,584,249.00	23%
								19,699.06	22,944.71	58,032.00	40%
								18,011.88	25,536.01	(30,000.00)	
								(18,011.88)	(25,536.01)	-	
								-	-	(30,000.00)	0%
								19,699.06	22,944.71	28,632.00	82%
								105,199.63	101,953.98	101,953.98	100%
								105,199.63	101,953.98	101,953.98	100%
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ 124,866.69	\$ 124,896.69	\$ 129,985.98	96%

APPROVED

Oasis Preparatory Academy with MSID Number 0192
 Orange County, Florida
 Balance Sheet (Unaudited)
 October 31, 2016

DEC 15 2016
 O.C.S., Inc.
 Board of Directors

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 119,587.81	\$ 18,184.38	\$ -	\$ -	\$ 137,772.19
Investments					
Grant receivables					
Other current assets	11,622.00	31,372.55			31,372.55
Deposits	4,000.00				11,622.00
Due from other funds	49,556.93				4,000.00
Other long-term assets					49,556.93
Total Assets	\$ 184,766.74	\$ 49,556.93	\$ -	\$ -	\$ 234,323.67
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	16,853.35	\$ 49,556.93	\$ -	\$ -	\$ 66,410.28
Salaries, benefits, and payroll taxes payable	27,462.87				27,462.87
Deferred revenue					
Notes/bonds payable					
Lease payable					
Other liabilities					
Total Liabilities	44,316.22	49,556.93	-	-	93,873.15
Fund Balance					
Nonspendable	15,622.00				15,622.00
Restricted					
Committed					
Assigned					
Unassigned	124,828.52	-			124,828.52
Total Fund Balance	140,450.52	-	-	-	140,450.52
TOTAL LIABILITIES AND FUND BALANCE	\$ 184,766.74	\$ 49,556.93	\$ -	\$ -	\$ 234,323.67

Oasis Preparatory Academy with MSID Number 0192
 Orange County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month Ended and For the Year To Date Ending
 October 31, 2016

FTE Projected
 FTE Actual

192
 139

72% Percent of Projected

Account Number	General Fund			Special Revenue		
	Month/ Quarter Actual	YTD Actual	Annual Budget	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues						
FEDERAL SOURCES						
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	%
Federal through state and local						
STATE SOURCES						
FEFF	118,744.40	432,404.32	1,383,781.00	79,131.56	246,000.00	32%
Capital outlay						
Class size reduction						
School recognition						
Other state revenue		3,190.00				
LOCAL SOURCES						
Interest						
Local capital improvement tax						
Other local revenue	3,392.92	24,652.10	12,500.00	261.50		
34XX	122,127.32	460,246.42	1,396,281.00	31,135.67	79,353.05	32%
Total Revenues						
Expenditures						
Current Expenditures						
Instruction	55,057.23	174,499.93	701,633.00	8,758.17	67,500.00	5%
Instructional support services	10,498.01	49,744.79	39,000.00		50,400.00	0%
Board						
School administration	30,061.20	103,450.22	326,153.00			
Facilities and acquisition						
Fiscal services	1,911.09	3,247.15	16,608.00			
Food services						
Central services						
Pupil transportation services						
Operation of plant	17,624.55	65,878.85	243,855.00			
Maintenance of plant	922.80	5,857.00	11,000.00			
Administrative technology services	1,271.47	3,498.96				
Community services	269.00	1,076.00				
Debt service						
7700				40,688.45	128,000.00	52%
7800						
7900						
8100						
8200						
9100						
9200						
Total Expenditures	\$ 117,614.54	\$ 407,252.92	\$ 1,339,249.00	\$ 49,446.62	\$ 246,000.00	50%
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,512.78	\$ 52,993.50	\$ 58,032.00	\$ (18,310.95)	\$ (43,846.96)	
Other Financing Sources (Uses)						
Loan proceeds (payments)	29,350.00	29,350.00	(30,000.00)			
Transfers in						
Transfers out	(18,310.95)	(43,846.95)		18,310.95	43,846.96	
Total Other Financing Sources (Uses)	\$ 11,039.05	\$ (14,496.95)	\$ (30,000.00)	\$ 18,310.95	\$ 43,846.96	
Net Change in Fund Balances	\$ 15,551.83	\$ 38,496.54	\$ 28,032.00	\$ -	\$ -	
Fund balances, beginning	124,898.69	101,953.98	101,953.98			100%
Adjustments to beginning fund balance						
Fund Balances, Beginning as Restated	\$ 124,898.69	\$ 101,953.98	\$ 101,953.98	\$ -	\$ -	100%
Fund Balances, Ending	\$ 140,450.52	\$ 140,450.52	\$ 129,985.98	\$ -	\$ -	108%

	Debt Service			Capital Outlay			Total Governmental Funds					
	Month/Quarter Actual	YTD Actual	Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget	Month/Quarter Actual	YTD Actual	Annual Budget			
\$	-	\$	-	\$	-	\$	\$	30,874.17	\$	-	%	-
								79,131.56		246,000.00		32%
								118,744.40		1,363,781.00		31%
								-		-		
								-		-		
								3,190.00		-		
								-		-		
								3,644.42		12,500.00		199%
								153,282.99		1,642,281.00		33%
								63,815.40		769,233.00		30%
								10,498.01		89,400.00		56%
								30,061.20		326,153.00		32%
								1,911.06		16,608.00		20%
								40,688.45		128,000.00		52%
								17,624.55		243,855.00		27%
								922.00		11,000.00		53%
								1,271.47		3,498.96		
								259.00		1,076.00		
								167,961.16		1,584,249.00		33%
								(13,788.17)		58,032.00		16%
								29,350.00		(30,000.00)		
								18,310.95		43,846.96		
								(18,310.95)		(43,846.96)		
								29,350.00		(30,000.00)		99%
								15,551.83		28,032.00		137%
								124,898.69		101,953.98		100%
								124,898.69		101,953.98		100%
\$	\$	\$	\$	\$	\$	\$	\$	140,450.52	\$	123,865.98	%	106%



Brevard

BUSINESS

MEMORANDUM

TO: Odyssey Charter School, Inc. Board of Directors

FROM: Beth Crist, Green Apple School Management

REQUESTING SCHOOL: Orion Preparatory Academy-Brevard

DATE: December 15, 2016

RE: Monthly Financial Reports

As prescribed in Florida Statute, 1002.33, charter schools are required to provide monthly financial statements to the sponsor. These reports are provided to the Brevard County School District on a monthly basis. Financial reports must have board approval and are accordingly submitted to the governing body of Orion Preparatory Academy-Brevard for approval.

FISCAL IMPACT

None

RECOMMENDATION

Motion to approve the September and October 2016 Monthly Financial Reports for Orion Preparatory Academy-Brevard.

Attachments: 1) 2016-2017 September Financial Report
2) 2016-2017 September Financial Report

APPROVED

DEC 15 2016

OCS, Inc.
Board of Directors

**Charter School Monthly/Quarterly Financial Reports
Submitted to the Brevard County School Board**

Submitted By:

MSID Number:

Completion Date:

Reporting Period:

Is this a revision? Yes No

Governmental Accounting Standards Board (GASB) Monthly/Quarterly Financial Form
Orion Preparatory School with **MSID Number: 6542**

Brevard County, Florida
Balance Sheet (Unaudited)
 (Date)

ASSETS	Account Number	General Fund	Special Revenue Fund	Debt Service Fund	Capital Outlay Fund	Total Governmental Funds
Cash and cash equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Grant receivables	1130	10,466.50	0.00	0.00	0.00	10,466.50
Other current assets	12XX	0.00	0.00	0.00	0.00	0.00
Deposits	1210	0.00	0.00	0.00	0.00	0.00
Due from other funds	1140	0.00	0.00	0.00	0.00	0.00
Other long-term assets	1400	0.00	0.00	0.00	0.00	0.00
Total Assets		10,466.50	0.00	0.00	0.00	10,466.50
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	10,466.50	0.00	0.00	0.00	10,466.50
Salaries, benefits and payroll taxes payable	2110, 2170, 2330	0.00	0.00	0.00	0.00	0.00
Deferred revenue	2410	0.00	0.00	0.00	0.00	0.00
Notes/bonds payable	2180, 2250, 2310, 2320	0.00	0.00	0.00	0.00	0.00
Lease payable	2315	0.00	0.00	0.00	0.00	0.00
Other liabilities	21XX, 22XX, 23XX	0.00	0.00	0.00	0.00	0.00
Total Liabilities		10,466.50	0.00	0.00	0.00	10,466.50
Fund Balance						
Nonspendable	2710	0.00	0.00	0.00	0.00	0.00
Restricted	2720	0.00	0.00	0.00	0.00	0.00
Committed	2730	0.00	0.00	0.00	0.00	0.00
Assigned	2740	0.00	0.00	0.00	0.00	0.00
Unassigned	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balance		0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND FUND BALANCE		10,466.50	0.00	0.00	0.00	10,466.50
Notes/Comments/Explanations:						

PLEASE ASSURE THESE BALANCES ARE ALL ZERO						
Total Assets equal Total Liabilities and Fund Balance		0.00	0.00	0.00	0.00	0.00
Total Fund Balance equals Fund Balances, ending on the Statement of Rev. Exp. and Changes in Fund Bal		0.00	0.00	0.00	0.00	0.00

Orion Preparatory School with MSID Number: 6542
 Brevard County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month or Quarter Ended and For the Year Ending 42643

FTE Projected 13.00
 FTE Actual 13.00

#DIV/0! % Percent of Projected

Account Number	General Fund			Special Revenue Fund				
	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES								
<i>Federal sources:</i>								
Federal direct	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal through state and local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>State sources:</i>								
FEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class size reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School recognition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other state revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local sources:</i>								
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local capital improvement tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other local revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES								
<i>Current Expenditures:</i>								
Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional support services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities and acquisition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil transportation services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative technology services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)								
Transfers in	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
fund balances, beginning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, Beginning as Restated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, Ending	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

PLEASE ASSURE THESE BALANCES ARE ALL ZERO
 Current Fund Balance at End of Month equals the Total Fund Balance on the Balance Sheet

0.00

0.00

NOTES TO FINANCIAL STATEMENTS

Orion Preparatory School

MSID Number: 6542

September 30, 2016

The requirements for the notes to the financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The Charter school is encouraged to use the notes to the financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in the financial statement presentation.

Note 1: State of Florida Revenues Received Through the District

The school receives some of its Federal and State of Florida revenues for current operations through the District. Listed on the following page is Schedule 1, which contains the details of these year to date revenues received.

Note 2: Other Revenue

Other year to date revenues received from federal and local sources are located in Schedule 2 on the following page.

Note 3: Due to/(from) Management Company

The management company is responsible to organize, develop and manage the school operations based on contract negotiations between the charter school and the management company. The fees charged by the management company are negotiated under the contract. Based on contract terms, the management company may also enter into agreements for additional services for which the school is expected to pay. Please see Schedule 3 on the following page for details of the management fees, accumulated contributions, and operating costs provided by the management company.

In addition to the information included in Schedule 3, there are other agreements such as facilities use agreements for buildings and/or building rentals paid for by the school. The details of those facilities agreements and any other agreements (not already defined) are listed below.

- | | |
|---|--------|
| 1 Enter Info (include payment amount, length of agreement, parties involved)
<u>INCLUDE ADDITIONAL PAGES IF DATA DOES NOT FIT IN THIS SPACE.</u> | PLEASE |
| 2 Enter Info (include payment amount, length of agreement, parties involved)
<u>INCLUDE ADDITIONAL PAGES IF DATA DOES NOT FIT IN THIS SPACE.</u> | PLEASE |

Note 4: Long Term Debt

1) At the beginning of this FY the school's total principal amount on all outstanding long term debt was \$0.00 and the school increased its long term debt during this FY through additional borrowing in the amount of \$0.00

Details of each outstanding loan are as follows:

Loan Source	Loan Amount	Date Incurred	Length of Loan	First Payment Date	Payment Frequency	Payment Amount	Total Current FY Principal Pmts	Total Current FY Interest Pmts
Example: FL School Loan Fund	\$100,000.00	07/15/16	36 months	09/01/16	monthly	\$2,861.11	\$25,000.00	\$1,611.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
	\$0.00					\$0.00	\$0.00	\$0.00
0.00 Please assure this balance is zero.							\$0.00	

Note 5: Short Term Debt*

1) At the beginning of this fiscal year, the school had \$0.00 of principal outstanding in short term debt (due during the current fiscal year). The school has increased its short term debt during this FY through additional borrowing in the amount of \$0.00

*short term debt refers to any debt due during this fiscal year, either from long term debt or short term debt.

NOTES TO FINANCIAL STATEMENTS

Orion Preparatory School

MSID Number: 6542

September 30, 2016

Schedule for Note 1	
	Amounts
YTD Revenues received from Federal and State of FL through Brevard School Board	
Base funding	0.00
Class size reduction	0.00
Declining enrollment	0.00
Discretionary compression	0.00
Discretionary lottery	0.00
Discretionary millage	0.00
Exceptional student education guaranteed allocation	0.00
Instructional materials allocation	0.00
Library media allocation	0.00
State stabilization	0.00
Safe schools	0.00
School recognition	0.00
Supplemental academic instruction	0.00
Teacher classroom supply assistance program	0.00
Transportation	0.00
Merit award	0.00
Less: Administrative fee	0.00
Subtotal-Year To Date	0.00
Capital outlay	0.00
Title I - special revenue	0.00
Other - please list	0.00
Other - please list	0.00
Other - please list	0.00
Total Received From State (Through School Board) Year to Date	0.00

Schedule for Note 2	
YTD Revenues from sources other than State of Florida (via School Board)	
Contribution from management company	0.00
Other contributions	10,466.50
National school lunch program	0.00
Other - please list	0.00
Other - please list	0.00
Other - please list	0.00
Other - please list	0.00
Total Other Revenues Received Year to Date	10,466.50
Total revenues received year to date	
Total received from State (through School Board) year to date	0.00
Total other revenues received year to date	10,466.50
Grand Total	10,466.50

**Please assure
this balance
is zero.**
0.00

Schedule for Note 3--Due from Management Company				
	Management Fees	Operating Costs	Accumulated Contribution	Total
Balance due to (from) management company - beginning of fiscal year	0.00	0.00	0.00	0.00
Invoiced by management company-year to date-current fiscal year (enter as positive)	0.00	0.00	0.00	0.00
Payments to management company-year to date-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Contribution from management company-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Balance Due to Management Company	0.00	0.00	0.00	0.00

CHARTER SCHOOL QUESTIONNAIRE
Orion Preparatory School

MSID Number:

6542

42643

Revenues & Expenditures			
	Yes	No	Comments:
1 Does the school's monthly financial report include all funds received during the reporting period?	X		School is not operational, there were no funds
2 Does the school have any outstanding payments (currently due and payable) aged more than 45 days?		X	
3 Does the school have any outstanding checks older than 180 days outstanding?		X	
4 Are all expenditures approved by the appropriate level of authority?	X		
5 Has any expenditure exceeded the annual budget amount during the reporting period? If yes, please provide an explanation of each.	X		School is not operational and does not have a budget at this time. Expenses incurred related to those establishing start-up and other organizational costs before the school is operational.

Assets & Liabilities			
	Yes	No	Comments:
6 Are all balance sheet accounts reconciled and reviewed by the appropriate party for adjustments to the general ledger during this reporting period?	X		
7 Have any additional loans (short term or long term) been executed during this reporting period?		X	

General			
	Yes	No	Comments:
8 Were there any fraudulent events (either material or non material in dollars) that occurred during the reporting period?		X	
9 Were there any extraordinary or unusual events that occurred that could impact the operations and/or funding of your school?		X	
10 Was there any change in personnel who produce the financial reports for your school or in the executive management during this reporting period?		X	
11 Are all of the balances zero at the bottom of the Balance Sheet? If no, please correct the report before submitting it to the District.	X		
12 Are all of the balances zero at the bottom of the Statement of Revenues? If no, please correct the report before submitting it to the District.	X		
13 Is the balance zero for Note 4? If no, please correct the note before submitting it to the District.	X		
14 Is the balance zero for the Schedule for Note 2? If no, please correct the schedule before submitting it to the District.	X		

Additional Information			
Accounts payable represents fees / costs associated with start-up and pre-operational costs paid by other organizations on behalf of this Charter			

Mike Hless, CPA on behalf of Management of the School.

Preparer's Printed Name

Tracie Hless, CPA

Preparer's Signature

APPROVED

Charter School Monthly/Quarterly Financial Reports
Submitted to the Brevard County School Board

DEC 15 2016

OCS, Inc.
Board of Directors

Submitted By:

MSID Number:

Completion Date:

Reporting Period:

Is this a revision? Yes No

Orion Preparatory School with MSID Number: 6542
 Brevard County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month or Quarter Ended and For the Year Ending 42674

FTE Projected 0.00
 FTE Actual 0.00

#DIV/0! % Percent of Projected

Account Number	General Fund			Special Revenue Fund				
	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
REVENUES								
<i>Federal sources</i>								
Federal direct	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal through state and local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>State sources</i>								
FFFP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class size reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School recognition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other state revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local sources</i>								
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local capital improvement tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other local revenue	0.00	10,466.50	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	10,466.50	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES								
<i>Current expenditures</i>								
Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional support services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School administration	0.00	8,045.50	0.00	0.00	0.00	0.00	0.00	0.00
Facilities and acquisition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public transportation services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of plant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative technology services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	8,045.50	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures	0.00	2,421.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)								
Transfers in	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances	0.00	2,421.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund balances, beginning	0.00	2,421.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund balances, beginning as Restated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, Ending	0.00	2,421.00	0.00	0.00	0.00	0.00	0.00	0.00

PLEASE ASSURE THESE BALANCES ARE ALL ZERO
 Current Fund Balance at End of Month equals the Total Fund Balance on the Balance Sheet

0.00

0.00

NOTES TO FINANCIAL STATEMENTS

Orion Preparatory School

MSID Number: 6542

October 31, 2016

Schedule for Note 1	
	Amounts
YTD Revenues received from Federal and State of FL through Brevard School Board	
Base funding	0.00
Class size reduction	0.00
Declining enrollment	0.00
Discretionary compression	0.00
Discretionary lottery	0.00
Discretionary millage	0.00
Exceptional student education guaranteed allocation	0.00
Instructional materials allocation	0.00
Library media allocation	0.00
State stabilization	0.00
Safe schools	0.00
School recognition	0.00
Supplemental academic instruction	0.00
Teacher classroom supply assistance program	0.00
Transportation	0.00
Merit award	0.00
Less: Administrative fee	0.00
Subtotal-Year To Date	0.00
Capital outlay	0.00
Title I special revenue	0.00
Other - please list	0.00
Other - please list	0.00
Other - please list	0.00
Total Received From State (Through School Board) Year to Date	0.00

Schedule for Note 2	
YTD Revenues from sources other than State of Florida (via School Board)	
Contribution from management company	0.00
Other contributions	10,466.50
National school lunch program	0.00
Other - please list	0.00
Other - please list	0.00
Other - please list	0.00
Other - please list	0.00
Total Other Revenues Received Year to Date	10,466.50
Total revenues received year to date	
Total received from State (through School Board) year to date	0.00
Total other revenues received year to date	10,466.50
Grand Total	10,466.50

**Please assure
this balance
is zero.** 0.00

Schedule for Note 3--Due from Management Company				
	Management Fees	Operating Costs	Accumulated Contribution	Total
Balance due to (from) management company - beginning of fiscal year	0.00	0.00	0.00	0.00
Invoiced by management company-year to date-current fiscal year (enter as positive)	0.00	0.00	0.00	0.00
Payments to management company-year to date-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Contribution from management company-current fiscal year (enter as negative)	0.00	0.00	0.00	0.00
Balance Due to Management Company	0.00	0.00	0.00	0.00

CHARTER SCHOOL QUESTIONNAIRE
Orion Preparatory School

MSID Number: 6542
 42674

Revenues & Expenditures		Yes	No	Comments:
1	Does the school's monthly financial report include all funds received during the reporting period?	X		School is not operational, there were no funds
2	Does the school have any outstanding payments (currently due and payable) aged more than 45 days?		X	
3	Does the school have any outstanding checks older than 180 days outstanding?		X	
4	Are all expenditures approved by the appropriate level of authority?	X		
5	Has any expenditure exceeded the annual budget amount during the reporting period? If yes, please provide an explanation of each	X		School is not operational and does not have a budget at this time. Expenses incurred related to those establishing start-up and other organizational costs before the school is operational.

Assets & Liabilities		Yes	No	Comments:
6	Are all balance sheet accounts reconciled and reviewed by the appropriate party for adjustments to the general ledger during this reporting period?	X		
7	Have any additional loans (short term or long term) been executed during this reporting period?		X	

General		Yes	No	Comments:
8	Were there any fraudulent events (either material or non material in dollars) that occurred during the reporting period?		X	
9	Were there any extraordinary or unusual events that occurred that could impact the operations and/or funding of your school?		X	
10	Was there any change in personnel who produce the financial reports for your school or in the executive management during this reporting period?		X	
11	Are all of the balances zero at the bottom of the Balance Sheet? If no, please correct the report before submitting it to the District.	X		
12	Are all of the balances zero at the bottom of the Statement of Rev Exp? If no, please correct the report before submitting it to the District.	X		
13	Is the balance zero for Note 4? If no, please correct the note before submitting it to the District.	X		
14	Is the balance zero for the Schedule for Note 2? If no, please correct the schedule before submitting it to the District.	X		

Additional Information	
Accounts payable represents fees / costs associated with start-up and pre operational costs paid by other organizations on behalf of this Charter.	
<p>Preparer's Printed Name: _____</p> <p>Preparer's Signature: <i>Mike Hess, CPA</i></p>	



Orange

BUSINESS

MEMORANDUM

TO: Odyssey Charter School, Inc. Board of Directors

FROM: Beth Crist, Green Apple School Management

REQUESTING SCHOOL: Orion Preparatory Academy-Orange

DATE: December 15, 2016

RE: Monthly Financial Reports

As prescribed in Florida Statute, 1002.33, charter schools are required to provide monthly financial statements to the sponsor. These reports are provided to the Brevard County School District on a monthly basis. Financial reports must have board approval and are accordingly submitted to the governing body of Orion Preparatory Academy-Orange for approval.

FISCAL IMPACT

None

RECOMMENDATION

Motion to approve the September and October 2016 Monthly Financial Reports for Orion Preparatory Academy-Orange.

Attachments: 1) 2016-2017 September Financial Report
2) 2016-2017 October Financial Report

APPROVED

DEC 15 2016
 CCS, Inc.
 Board of Directors

Orion Preparatory Academy with MSID Number 0102
 Orange County, Florida
 Balance Sheet (Unaudited)
 September 30, 2016

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments					
Grant receivables	974.50	-	-	-	974.50
Other current assets					
Deposits					
Due from other funds					
Other long-term assets					
Total Assets	\$ 974.50	\$ -	\$ -	\$ -	\$ 974.50
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	2120				
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330				
Deferred revenue	2410				
Notes/bonds payable	2180, 2250, 2310, 2320				
Lease payable	2315				
Other liabilities	21XX, 22XX, 23XX				
Total Liabilities	974.50	-	-	-	974.50
Fund Balance					
Nonspendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total Fund Balance	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 974.50	\$ -	\$ -	\$ -	\$ 974.50

Orion Preparatory Academy with MSID Number 0102
 Orange County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month Ended and For the Year To Date Ending
 September 30, 2016

FTE Projected
 FTE Actual

0
 0

% Percent of Projected

Account Number	General Fund			Special Revenue		
	Month/ Quarter Actual	YTD Actual	Annual Budget	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues						
FEDERAL SOURCES						
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	%
Federal through state and local						
STATE SOURCES						
FEFF						
Capital outlay						
Class size reduction						
School recognition						
Other state revenue						
33XX						
LOCAL SOURCES						
Interest						
Local capital improvement tax						
3413		974.50				
Other local revenue						
34XX						
Total Revenues		974.50				
		974.50				
Expenditures						
Current Expenditures						
Instruction						
Instructional support services						
Board						
7100						
School administration						
Facilities and acquisition		974.50				
7300						
Fiscal services						
7400						
Food services						
7500						
Food services						
7600						
Central services						
7700						
Public transportation services						
7800						
Operation of plant						
7900						
Maintenance of plant						
8100						
Administrative technology services						
8200						
Community services						
9100						
Debt service						
9200						
Total Expenditures		974.50				
		974.50				
Excess (Deficiency) of Revenues Over Expenditures						
Other Financing Sources (Uses)						
Loan proceeds						
3600						
Transfers in						
Transfers out						
9700						
Total Other Financing Sources (Uses)						
Net Change in Fund Balances						
Fund balances, beginning						
Adjustments to beginning fund balance						
Fund Balances, Beginning as Restated						
Fund Balances, Ending						

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-
Grant receivables	974.50	-	-	-	974.50
Other current assets	-	-	-	-	-
Deposits	-	-	-	-	-
Due from other funds	-	-	-	-	-
Other long-term assets	-	-	-	-	-
Total Assets	\$ 974.50	\$ -	\$ -	\$ -	\$ 974.50
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	2120	-	-	-	-
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	-	-	-	-
Deferred revenue	2410	-	-	-	-
Notes/bonds payable	2180, 2250, 2310, 2320	-	-	-	-
Lease payable	2315	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	-	-	-	-
Total Liabilities	974.50	-	-	-	974.50
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 974.50	\$ -	\$ -	\$ -	\$ 974.50



ODYSSEY
CHARTER SCHOOL, INC.

ACTION
AGENDA
ITEMS

**ACTION OF THE BOARD OF ODYSSEY CHARTER SCHOOL, INC.
(1350 WYOMING DRIVE, SE, PALM BAY, FLORIDA)**

At a meeting of the Board of Directors of Odyssey Charter School, Inc., a Florida not-for-profit corporation (the "Company"), duly noticed and advertised, and held on December 15, 2016, the Board of the Company voted upon the following Resolutions, which were adopted by voice vote, and recorded by the Secretary of the Company:

WHEREAS, the Board of the Company has considered the purchase of its educational facilities located at 1350 Wyoming Drive, SE, Palm Bay, Florida (the "Facilities"), under the terms of a letter of intent dated December 15, 2016 (the "Letter of Intent") from the Company to UMB Bank, N.A., as trustee ("UMB") for all of the holders of certain municipal bonds ("Bondholders") (the "Seller"), the making of certain repairs and replacements to the building systems of the Facilities, [and the design and construction of a gymnasium at the Facilities] (collectively, the "Project"); and

WHEREAS, the Board has considered the conditions and opportunities for tax-exempt financing of the Project, as presented by the financial consultant for Company and its other advisors and management company;

NOW THEREFORE, BE IT RESOLVED:

THAT, the Board determines that it is in the best interest of the Company to enter into a purchase agreement for the purchase of the Facilities, on the terms of the LOI, and to commence the due diligence investigations (including an appraisal) to be undertaken on behalf of the Company by its advisors;

THAT, the Board ratifies and confirms the terms of the LOI, and directs its chair, officers and agents to cause to be executed on behalf of the Company a final purchase Agreement in accordance therewith, with such additional terms and conditions as the President of the Company shall determine, the execution thereof by the President to be conclusive evidence of the Board's approval thereof;

THAT, the Board directs its President and advisors to further explore the design, costs and feasibility of the addition of a gymnasium to the Facilities;

THAT, the Board directs its President and advisors to further explore and negotiate the terms of tax-exempt financing of the purchase of the Facilities on a basis deemed most advantageous to the Company in the opinion of the President of the Company and such advisors, and to present to the Board options and recommendations with respect thereto;

THAT, in carrying out the foregoing actions, the President of the Company shall retain such advisors as the President and the general counsel of the Company shall determine; and

THAT, the President of the Company is authorized to execute and deliver such other contracts, agreements, instruments and certificates as may be necessary or desirable to carry out the foregoing actions.

I certify that the foregoing is a true and correct copy of the resolutions adopted by unanimous vote of all of the directors of the Company at a meeting duly notice, advertised, called and held, and said resolutions have not been rescinded, modified or amended and remain in full force and effect on the date hereof.



President, Odyssey Charter School, Inc.

APPROVED

DEC 15 2016

OCS, Inc.
Board of Directors